

# Quarterly Indicators

## Orange County



### Q2-2018

Housing markets across the nation are most assuredly active this summer, and buyer competition is manifesting itself into several quick sales above asking price. While the strength of the U.S. economy has helped purchase offers pile up, the Fed recently increased the federal funds rate by 0.25 percent, marking the second rate hike this year and seventh since late 2015. Although the 30-year mortgage rate did not increase, buyers often react by locking in at the current rate ahead of assumed higher rates later. When this happens, accelerated price increases are possible, causing further strain on affordability.

- Single-Family Closed Sales were up 2.8 percent to 952.
- Condos Closed Sales were down 5.9 percent to 112.
- Co-ops had no Closed Sales.
- Single-Family Median Sales Price increased 6.7 percent to \$250,750.
- Condos Median Sales Price increased 1.1 percent to \$166,750.
- There was no Median Sales Price for Co-ops.

Inventory may be persistently lower in year-over-year comparisons, and home prices are still more likely to rise than not, but sales and new listings may finish the summer on the upswing. The housing supply outlook in several markets is beginning to show an increase in new construction and a move by builders away from overstocked rental units to new developments for sale. These are encouraging signs in an already healthy marketplace.

### Quarterly Snapshot

**+ 1.2%**      **- 12.7%**      **+ 6.7%**

One-Year Change in Closed Sales All Properties	One-Year Change in Homes for Sale All Properties	One-Year Change in Median Sales Price All Properties
+ 1.2%	- 12.7%	+ 6.7%

Residential real estate activity comprised of Single-Family, Condo and Co-op properties. Percent changes are calculated using rounded figures.

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# Single-Family Homes Market Overview

Key metrics for **Single-Family Homes Only** for the report quarter and for year-to-date (YTD) starting from the first of the year.



Key Metrics	Historical Sparkbars	Q2-2017	Q2-2018	Percent Change	YTD 2017	YTD 2018	Percent Change
<b>New Listings</b>	<p>1,448 (Q3-2015), 1,051 (Q4-2015), 1,298 (Q1-2016), 1,642 (Q2-2016), 1,410 (Q3-2016), 958 (Q4-2016), 1,234 (Q1-2017), 1,737 (Q2-2017), 1,417 (Q3-2017), 970 (Q4-2017), 1,142 (Q1-2018), 1,793 (Q2-2018)</p>	1,737	<b>1,793</b>	+ 3.2%	2,971	<b>2,935</b>	- 1.2%
<b>Pending Sales</b>	<p>822 (Q3-2015), 729 (Q4-2015), 756 (Q1-2016), 1,004 (Q2-2016), 959 (Q3-2016), 817 (Q4-2016), 790 (Q1-2017), 1,130 (Q2-2017), 1,038 (Q3-2017), 949 (Q4-2017), 772 (Q1-2018), 1,164 (Q2-2018)</p>	1,130	<b>1,164</b>	+ 3.0%	1,920	<b>1,936</b>	+ 0.8%
<b>Closed Sales</b>	<p>857 (Q3-2015), 761 (Q4-2015), 690 (Q1-2016), 846 (Q2-2016), 1,034 (Q3-2016), 929 (Q4-2016), 769 (Q1-2017), 926 (Q2-2017), 1,114 (Q3-2017), 1,027 (Q4-2017), 771 (Q1-2018), 952 (Q2-2018)</p>	926	<b>952</b>	+ 2.8%	1,695	<b>1,723</b>	+ 1.7%
<b>Days on Market</b>	<p>122 (Q3-2015), 135 (Q4-2015), 140 (Q1-2016), 135 (Q2-2016), 115 (Q3-2016), 121 (Q4-2016), 127 (Q1-2017), 113 (Q2-2017), 96 (Q3-2017), 99 (Q4-2017), 114 (Q1-2018), 104 (Q2-2018)</p>	113	<b>104</b>	- 8.0%	119	<b>108</b>	- 9.2%
<b>Median Sales Price</b>	<p>\$239,500 (Q3-2015), \$227,000 (Q4-2015), \$215,000 (Q1-2016), \$220,000 (Q2-2016), \$245,000 (Q3-2016), \$233,250 (Q4-2016), \$230,000 (Q1-2017), \$235,000 (Q2-2017), \$255,000 (Q3-2017), \$250,000 (Q4-2017), \$240,000 (Q1-2018), \$250,750 (Q2-2018)</p>	\$235,000	<b>\$250,750</b>	+ 6.7%	\$232,900	<b>\$247,250</b>	+ 6.2%
<b>Average Sales Price</b>	<p>\$253,702 (Q3-2015), \$253,890 (Q4-2015), \$230,337 (Q1-2016), \$228,874 (Q2-2016), \$263,647 (Q3-2016), \$253,400 (Q4-2016), \$247,366 (Q1-2017), \$249,205 (Q2-2017), \$265,042 (Q3-2017), \$262,682 (Q4-2017), \$260,164 (Q1-2018), \$274,768 (Q2-2018)</p>	\$249,205	<b>\$274,768</b>	+ 10.3%	\$248,372	<b>\$268,229</b>	+ 8.0%
<b>Pct. of Orig. Price Received</b>	<p>92.7% (Q3-2015), 90.9% (Q4-2015), 90.7% (Q1-2016), 91.8% (Q2-2016), 93.6% (Q3-2016), 92.6% (Q4-2016), 91.3% (Q1-2017), 94.0% (Q2-2017), 95.2% (Q3-2017), 94.6% (Q4-2017), 93.7% (Q1-2018), 94.6% (Q2-2018)</p>	94.0%	<b>94.6%</b>	+ 0.6%	92.8%	<b>94.2%</b>	+ 1.5%
<b>Housing Affordability Index</b>	<p>172 (Q3-2015), 182 (Q4-2015), 195 (Q1-2016), 194 (Q2-2016), 176 (Q3-2016), 178 (Q4-2016), 180 (Q1-2017), 182 (Q2-2017), 169 (Q3-2017), 171 (Q4-2017), 171 (Q1-2018), 160 (Q2-2018)</p>	182	<b>160</b>	- 12.1%	183	<b>163</b>	- 10.9%
<b>Inventory of Homes for Sale</b>	<p>2,922 (Q3-2015), 2,431 (Q4-2015), 2,389 (Q1-2016), 2,500 (Q2-2016), 2,382 (Q3-2016), 1,945 (Q4-2016), 1,917 (Q1-2017), 2,119 (Q2-2017), 2,030 (Q3-2017), 1,585 (Q4-2017), 1,594 (Q1-2018), 1,880 (Q2-2018)</p>	2,119	<b>1,880</b>	- 11.3%	--	--	--
<b>Months Supply of Inventory</b>	<p>12.9 (Q3-2015), 10.2 (Q4-2015), 9.2 (Q1-2016), 9.1 (Q2-2016), 8.3 (Q3-2016), 6.6 (Q4-2016), 6.4 (Q1-2017), 6.9 (Q2-2017), 6.5 (Q3-2017), 4.9 (Q4-2017), 4.9 (Q1-2018), 5.8 (Q2-2018)</p>	6.9	<b>5.8</b>	- 15.9%	--	--	--

# Condos Market Overview

Key metrics for **Condominiums Only** for the report quarter and for year-to-date (YTD) starting from the first of the year.



Key Metrics	Historical Sparkbars	Q2-2017	Q2-2018	Percent Change	YTD 2017	YTD 2018	Percent Change
<b>New Listings</b>	<p>Bar chart showing New Listings from Q3-2015 to Q1-2018. Values: 168, 139, 139, 181, 156, 104, 155, 197, 152, 116, 122, 199.</p>	197	199	+ 1.0%	352	321	- 8.8%
<b>Pending Sales</b>	<p>Bar chart showing Pending Sales from Q3-2015 to Q1-2018. Values: 101, 87, 92, 109, 116, 88, 98, 130, 150, 119, 77, 153.</p>	130	153	+ 17.7%	228	230	+ 0.9%
<b>Closed Sales</b>	<p>Bar chart showing Closed Sales from Q3-2015 to Q1-2018. Values: 112, 99, 83, 92, 110, 109, 93, 119, 129, 147, 94, 112.</p>	119	112	- 5.9%	212	206	- 2.8%
<b>Days on Market</b>	<p>Bar chart showing Days on Market from Q3-2015 to Q1-2018. Values: 127, 117, 116, 123, 93, 115, 110, 91, 75, 81, 89, 70.</p>	91	70	- 23.1%	99	79	- 20.2%
<b>Median Sales Price</b>	<p>Bar chart showing Median Sales Price from Q3-2015 to Q1-2018. Values: \$150,000, \$152,500, \$145,000, \$135,000, \$154,800, \$152,500, \$149,000, \$165,000, \$163,500, \$175,000, \$152,750, \$166,750.</p>	\$165,000	\$166,750	+ 1.1%	\$149,467	\$159,115	+ 6.5%
<b>Average Sales Price</b>	<p>Bar chart showing Average Sales Price from Q3-2015 to Q1-2018. Values: \$164,207, \$151,093, \$150,064, \$155,114, \$164,274, \$161,677, \$152,719, \$167,708, \$164,180, \$184,019, \$160,899, \$178,426.</p>	\$167,708	\$178,426	+ 6.4%	\$161,133	\$170,428	+ 5.8%
<b>Pct. of Orig. Price Received</b>	<p>Bar chart showing Pct. of Orig. Price Received from Q3-2015 to Q1-2018. Values: 91.9%, 91.9%, 90.1%, 92.0%, 92.9%, 91.9%, 92.5%, 93.5%, 94.4%, 95.5%, 94.7%, 96.0%.</p>	93.5%	96.0%	+ 2.7%	93.1%	95.4%	+ 2.5%
<b>Housing Affordability Index</b>	<p>Bar chart showing Housing Affordability Index from Q3-2015 to Q1-2018. Values: 269, 271, 290, 316, 278, 273, 277, 259, 264, 244, 268, 241.</p>	259	241	- 6.9%	286	253	- 11.5%
<b>Inventory of Homes for Sale</b>	<p>Bar chart showing Inventory of Homes for Sale from Q3-2015 to Q1-2018. Values: 245, 241, 223, 234, 200, 162, 173, 199, 166, 117, 132, 138.</p>	199	138	- 30.7%	--	--	--
<b>Months Supply of Inventory</b>	<p>Bar chart showing Months Supply of Inventory from Q3-2015 to Q1-2018. Values: 8.3, 7.7, 6.8, 7.2, 5.9, 4.8, 5.1, 5.5, 4.3, 2.8, 3.3, 3.3.</p>	5.5	3.3	- 40.0%	--	--	--

# Co-ops Market Overview

Key metrics for **Co-operatives Only** for the report quarter and for year-to-date (YTD) starting from the first of the year.

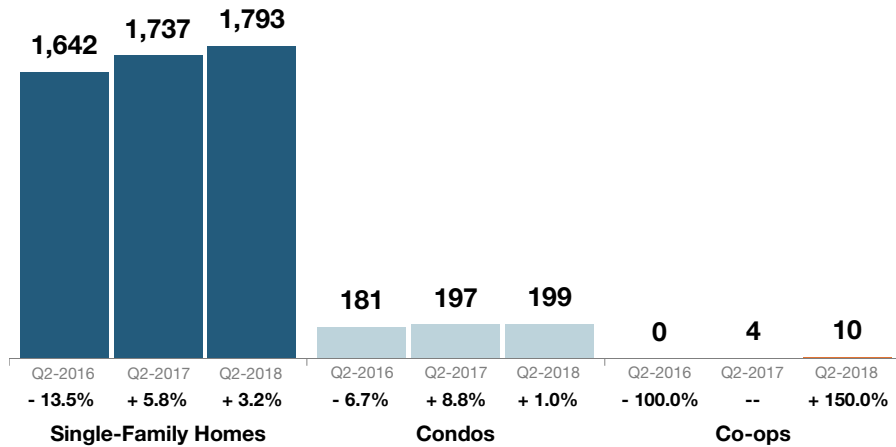


Key Metrics	Historical Sparkbars	Q2-2017	Q2-2018	Percent Change	YTD 2017	YTD 2018	Percent Change
<b>New Listings</b>		4	10	+ 150.0%	11	14	+ 27.3%
<b>Pending Sales</b>		7	6	- 14.3%	10	8	- 20.0%
<b>Closed Sales</b>		6	0	- 100.0%	10	3	- 70.0%
<b>Days on Market</b>		84	--	--	154	97	- 37.0%
<b>Median Sales Price</b>		\$54,500	--	--	\$66,000	\$70,000	+ 6.1%
<b>Average Sales Price</b>		\$52,667	--	--	\$59,800	\$83,333	+ 39.4%
<b>Pct. of Orig. Price Received</b>		94.9%	--	--	93.5%	92.7%	- 0.9%
<b>Housing Affordability Index</b>		783	--	--	647	575	- 11.1%
<b>Inventory of Homes for Sale</b>		2	7	+ 250.0%	--	--	--
<b>Months Supply of Inventory</b>		1.1	3.5	+ 218.2%	--	--	--

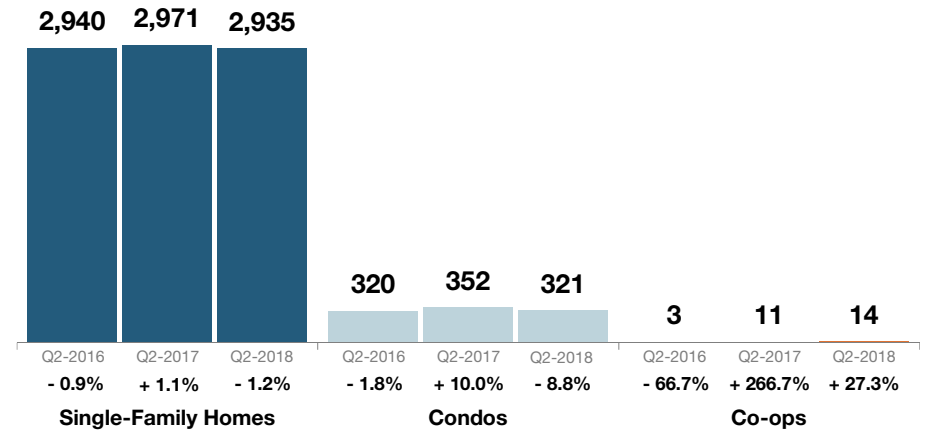
# New Listings

A count of the properties that have been newly listed on the market in a given quarter.

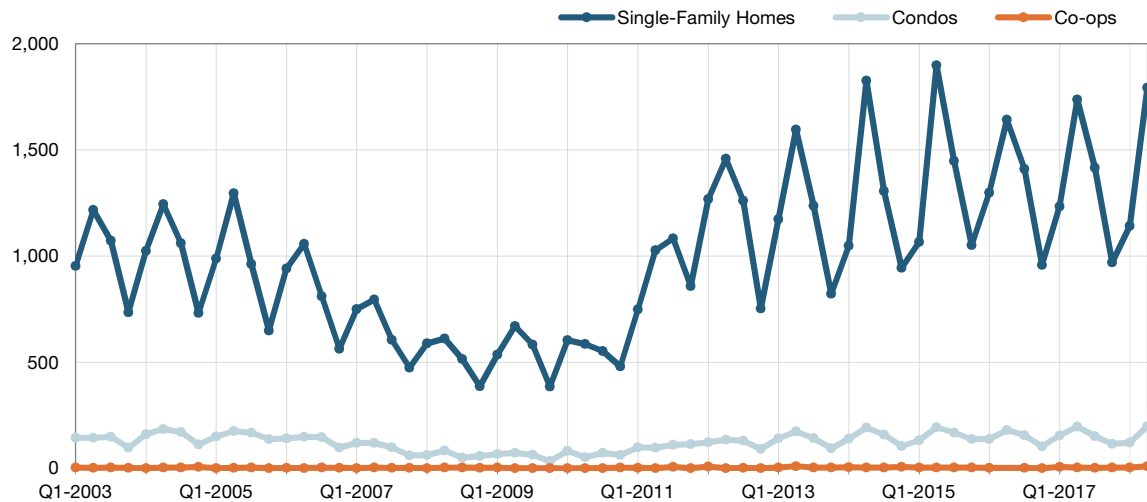
## Q2-2018



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## Historical New Listings by Quarter



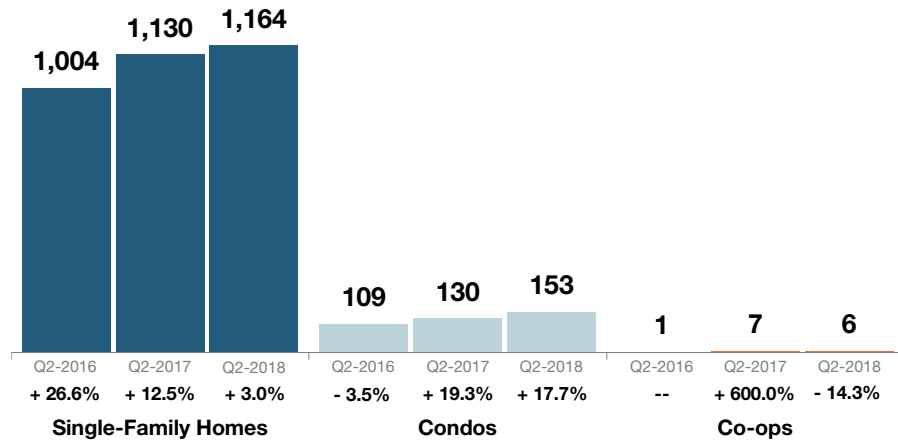
Note: If no activity occurred during a quarter, no data point is shown and the line extends to the next available data point.

Quarter	Single-Family Homes	Condos	Co-ops
Q3-2015	1,448	168	5
Q4-2015	1,051	139	5
Q1-2016	1,298	139	3
Q2-2016	1,642	181	0
Q3-2016	1,410	156	3
Q4-2016	958	104	2
Q1-2017	1,234	155	7
Q2-2017	1,737	197	4
Q3-2017	1,417	152	3
Q4-2017	970	116	4
Q1-2018	1,142	122	4
<b>Q2-2018</b>	<b>1,793</b>	<b>199</b>	<b>10</b>

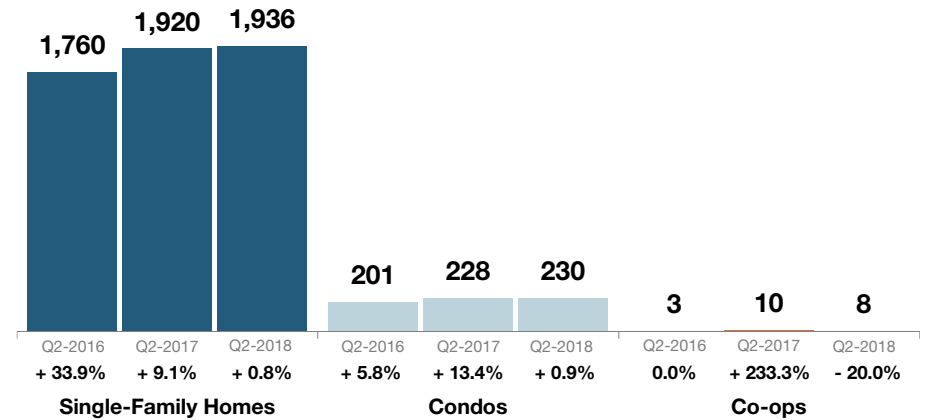
# Pending Sales

A count of the properties on which offers have been accepted in a given quarter.

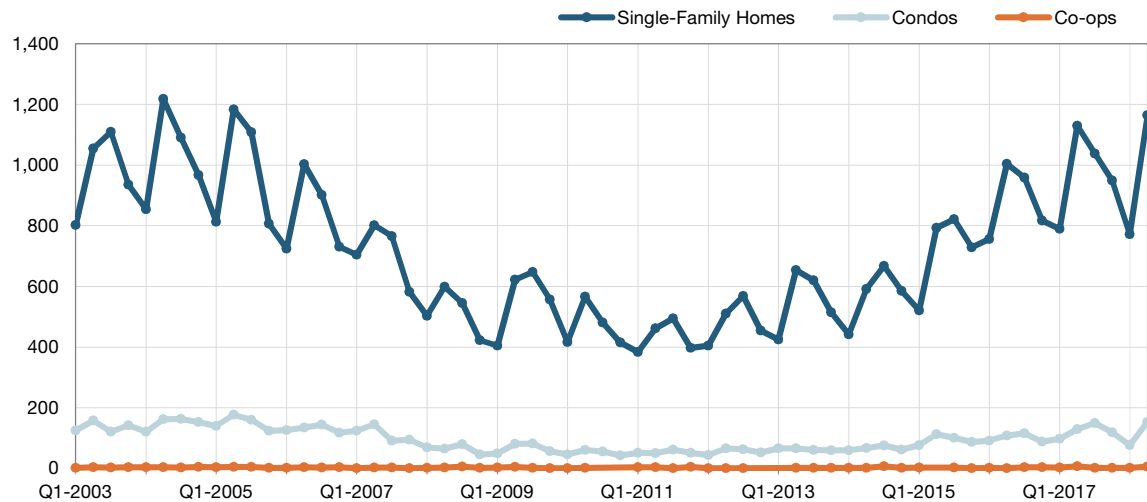
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## Historical Pending Sales by Quarter



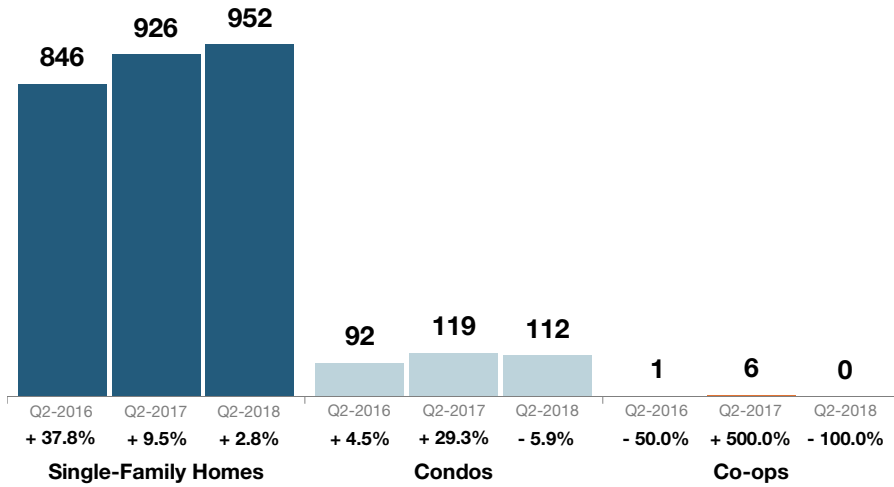
Note: If no activity occurred during a quarter, no data point is shown and the line extends to the next available data point.

Quarter	Single-Family Homes	Condos	Co-ops
Q3-2015	822	101	3
Q4-2015	729	87	1
Q1-2016	756	92	2
Q2-2016	1,004	109	1
Q3-2016	959	116	4
Q4-2016	817	88	4
Q1-2017	790	98	3
Q2-2017	1,130	130	7
Q3-2017	1,038	150	2
Q4-2017	949	119	2
Q1-2018	772	77	2
<b>Q2-2018</b>	<b>1,164</b>	<b>153</b>	<b>6</b>

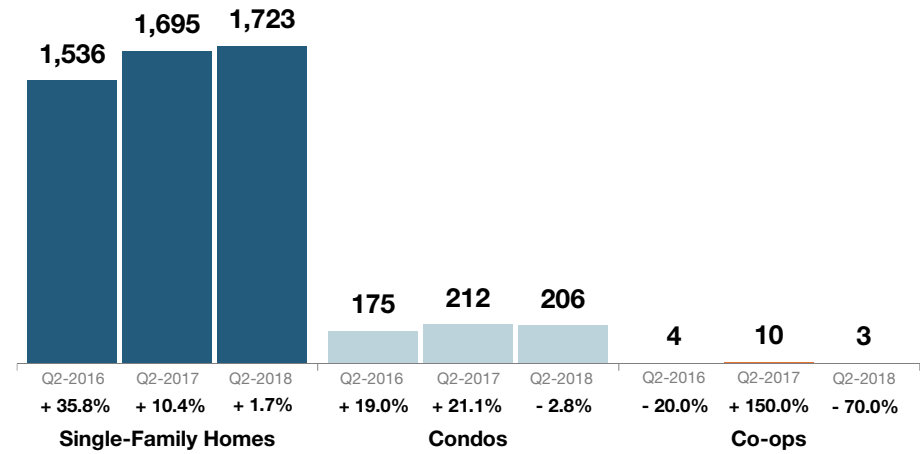
# Closed Sales

A count of the actual sales that closed in a given quarter.

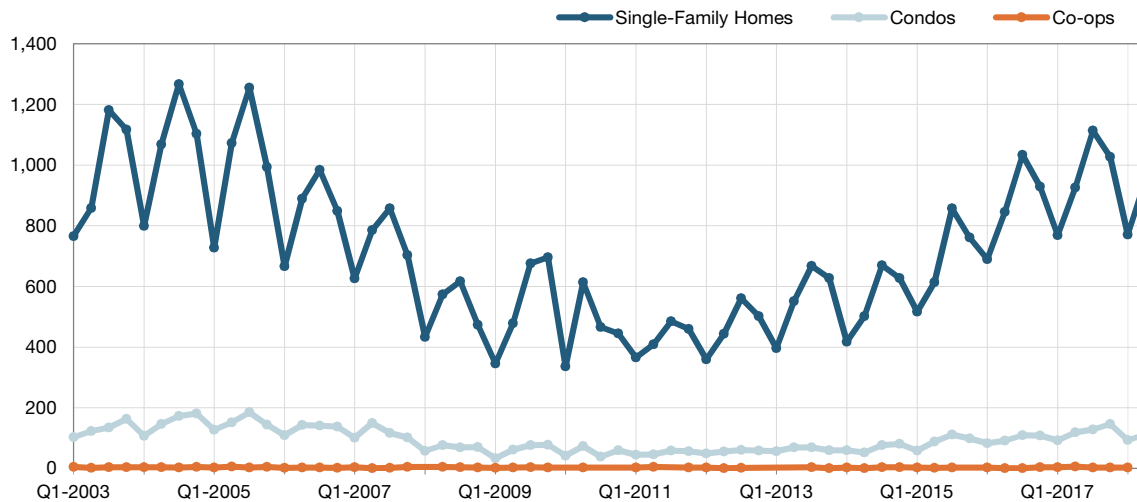
## Q2-2018



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## Historical Closed Sales by Quarter



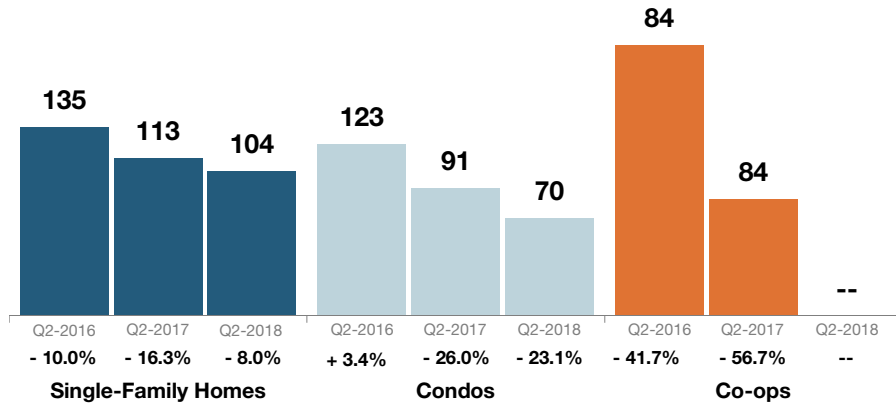
Note: If no activity occurred during a quarter, no data point is shown and the line extends to the next available data point.

Quarter	Single-Family Homes	Condos	Co-ops
Q3-2015	857	112	3
Q4-2015	761	99	0
Q1-2016	690	83	3
Q2-2016	846	92	1
Q3-2016	1,034	110	1
Q4-2016	929	109	4
Q1-2017	769	93	4
Q2-2017	926	119	6
Q3-2017	1,114	129	3
Q4-2017	1,027	147	3
Q1-2018	771	94	3
<b>Q2-2018</b>	<b>952</b>	<b>112</b>	<b>0</b>

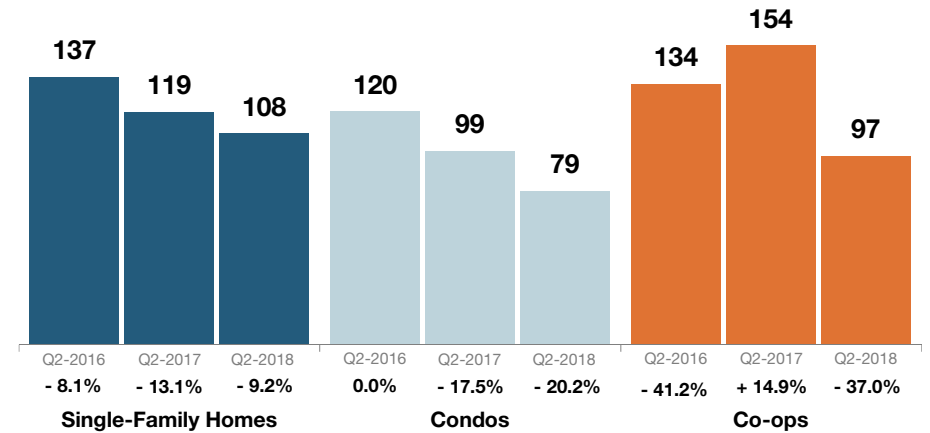
# Days on Market Until Sale

Average number of days between when a property is listed and when an offer is accepted in a given quarter.

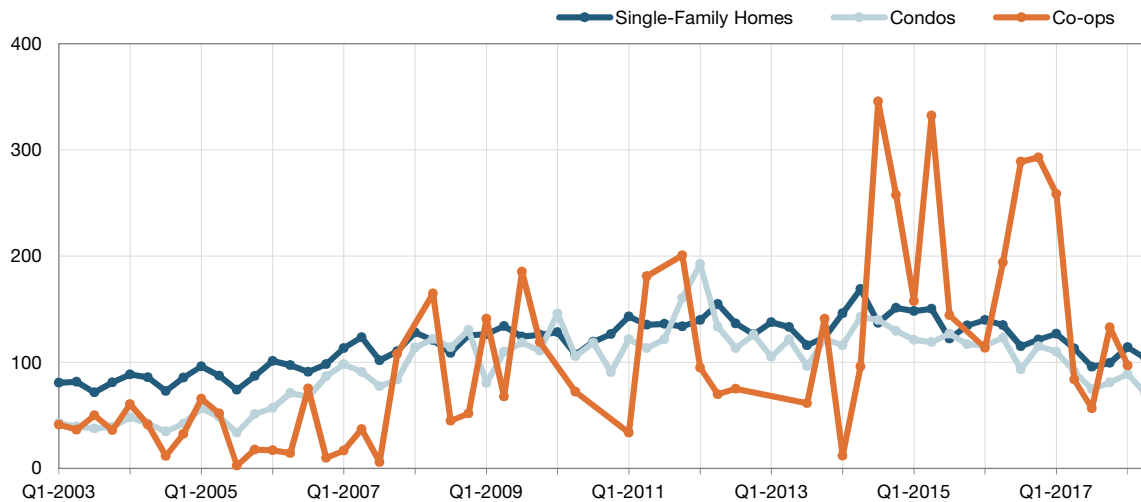
## Q2-2018



## Year to Date



## Historical Days on Market Until Sale by Quarter



Note: If no activity occurred during a quarter, no data point is shown and the line extends to the next available data point.

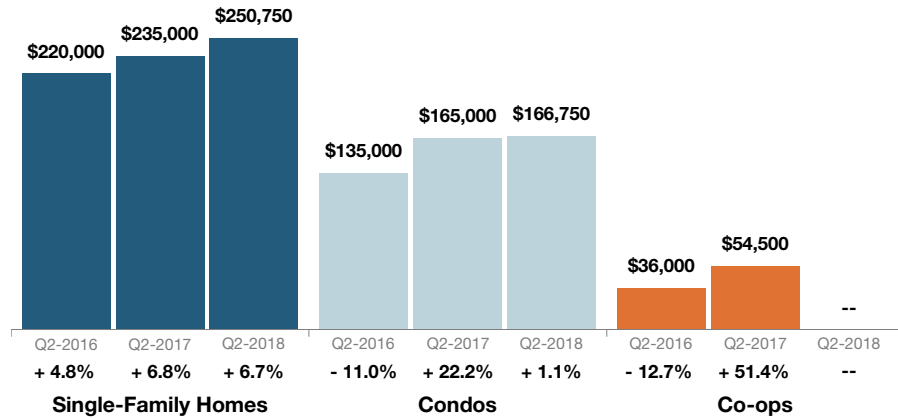
Quarter	Single-Family Homes	Condos	Co-ops
Q3-2015	122	127	144
Q4-2015	135	117	--
Q1-2016	140	116	114
Q2-2016	135	123	194
Q3-2016	115	93	289
Q4-2016	121	115	293
Q1-2017	127	110	259
Q2-2017	113	91	84
Q3-2017	96	75	57
Q4-2017	99	81	133
Q1-2018	114	89	97
<b>Q2-2018</b>	<b>104</b>	<b>70</b>	<b>--</b>



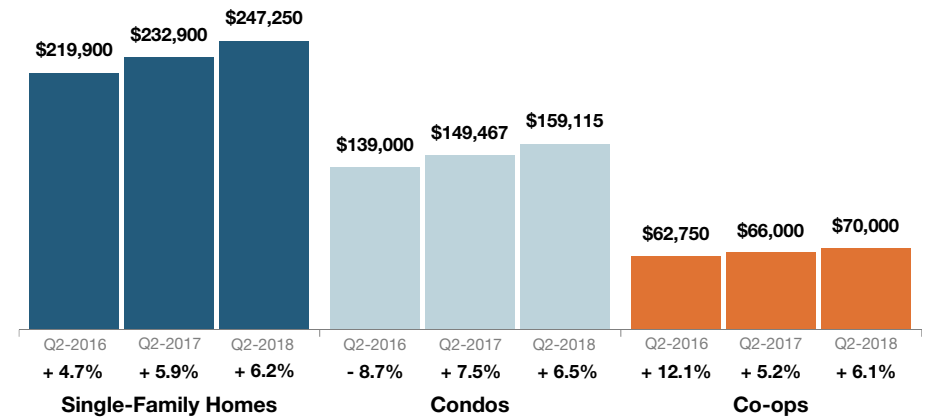
# Median Sales Price

Point at which half of the sales sold for more and half sold for less, not accounting for seller concessions, in a given quarter.

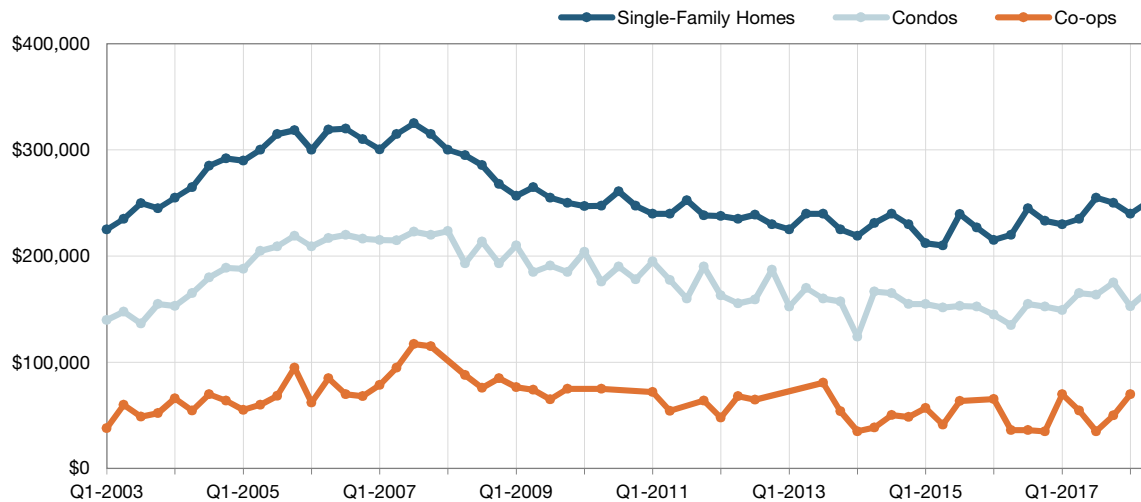
## Q2-2018



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## Historical Median Sales Price by Quarter



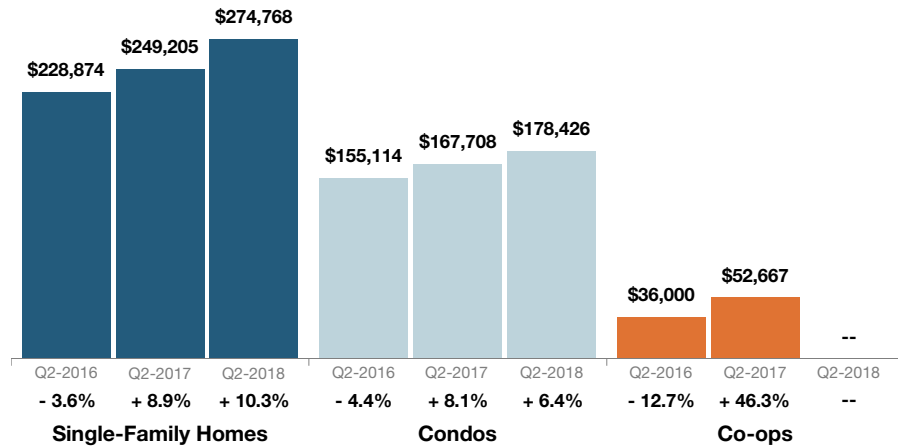
Note: If no activity occurred during a quarter, no data point is shown and the line extends to the next available data point.

Quarter	Single-Family Homes	Condos	Co-ops
Q3-2015	\$239,500	\$153,000	\$63,500
Q4-2015	\$227,000	\$152,500	--
Q1-2016	\$215,000	\$145,000	\$65,500
Q2-2016	\$220,000	\$135,000	\$36,000
Q3-2016	\$245,000	\$154,800	\$36,000
Q4-2016	\$233,250	\$152,500	\$35,000
Q1-2017	\$230,000	\$149,000	\$70,000
Q2-2017	\$235,000	\$165,000	\$54,500
Q3-2017	\$255,000	\$163,500	\$35,000
Q4-2017	\$250,000	\$175,000	\$49,900
Q1-2018	\$240,000	\$152,750	\$70,000
<b>Q2-2018</b>	<b>\$250,750</b>	<b>\$166,750</b>	<b>--</b>

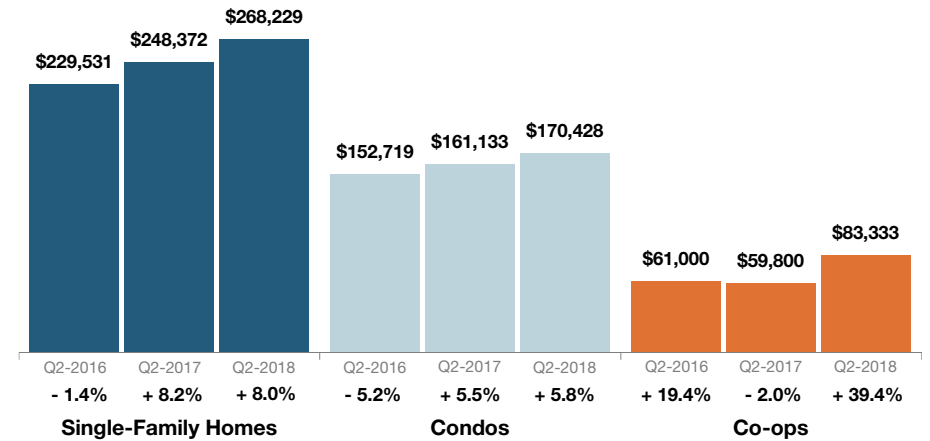
# Average Sales Price

Average sales price for all closed sales, not accounting for seller concessions, in a given month.

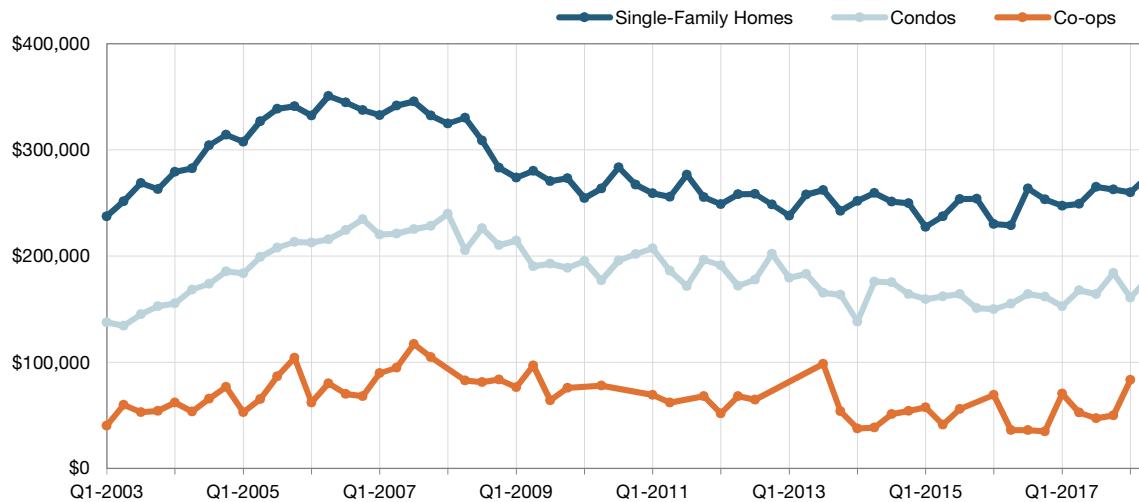
## Q2-2018



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## Historical Average Sales Price by Quarter



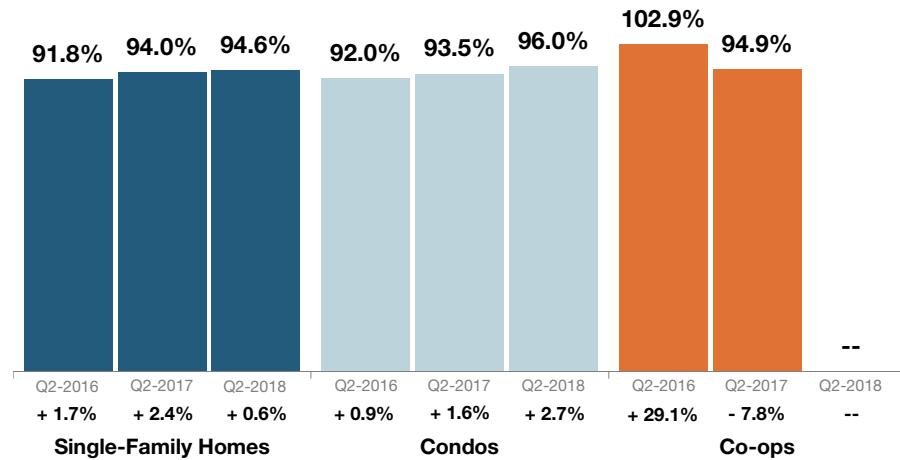
Note: If no activity occurred during a quarter, no data point is shown and the line extends to the next available data point.

Quarter	Single-Family Homes	Condos	Co-ops
Q3-2015	\$253,702	\$164,207	\$56,000
Q4-2015	\$253,890	\$151,093	--
Q1-2016	\$230,337	\$150,064	\$69,333
Q2-2016	\$228,874	\$155,114	\$36,000
Q3-2016	\$263,647	\$164,274	\$36,000
Q4-2016	\$253,400	\$161,677	\$35,000
Q1-2017	\$247,366	\$152,719	\$70,500
Q2-2017	\$249,205	\$167,708	\$52,667
Q3-2017	\$265,042	\$164,180	\$47,167
Q4-2017	\$262,682	\$184,019	\$49,967
Q1-2018	\$260,164	\$160,899	\$83,333
<b>Q2-2018</b>	<b>\$274,768</b>	<b>\$178,426</b>	<b>--</b>

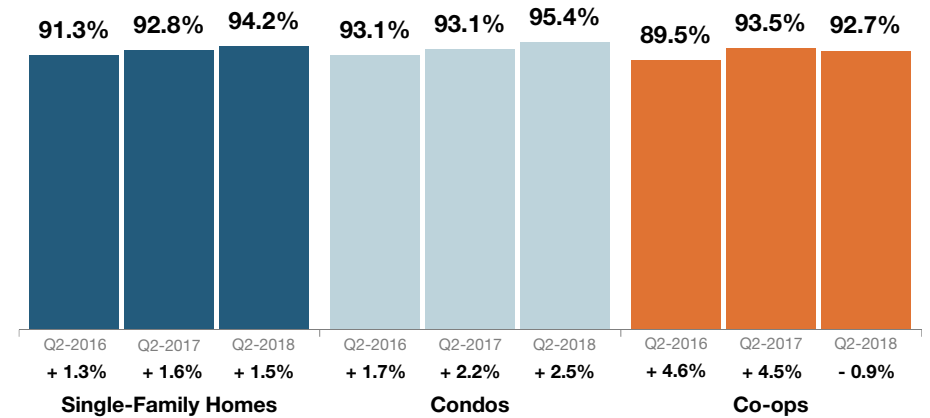
# Percent of Original List Price Received

Percentage found when dividing a property's sales price by its original list price, then taking the average for all properties sold in a given month, not accounting for seller concessions.

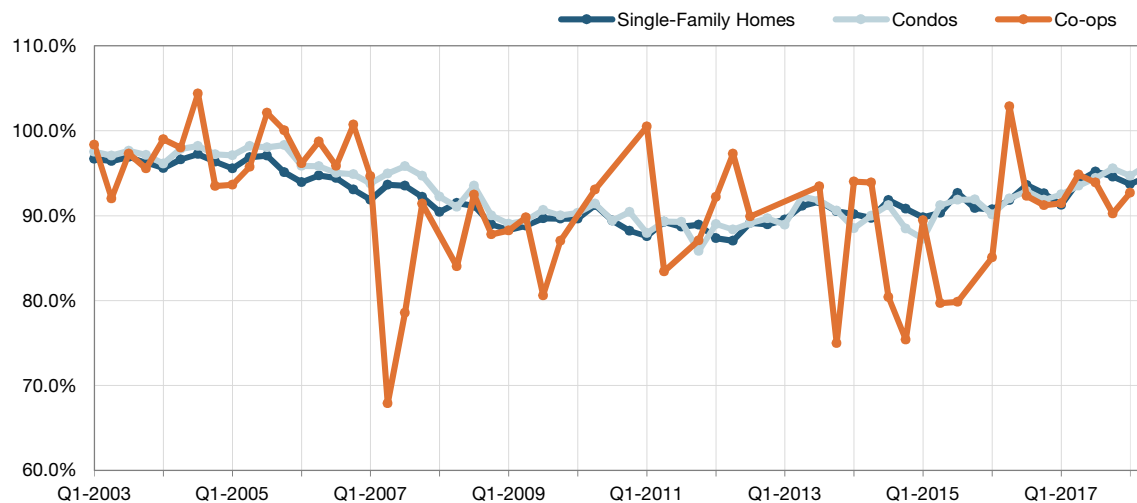
## Q2-2018



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## Historical Percent of Original List Price Received by Quarter



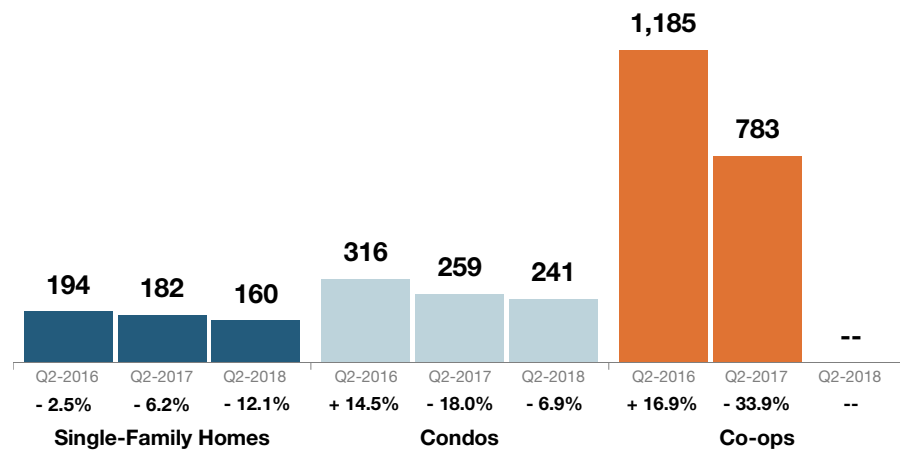
Note: If no activity occurred during a quarter, no data point is shown and the line extends to the next available data point.

Quarter	Single-Family Homes	Condos	Co-ops
Q3-2015	92.7%	91.9%	79.8%
Q4-2015	90.9%	91.9%	--
Q1-2016	90.7%	90.1%	85.1%
Q2-2016	91.8%	92.0%	102.9%
Q3-2016	93.6%	92.9%	92.3%
Q4-2016	92.6%	91.9%	91.2%
Q1-2017	91.3%	92.5%	91.5%
Q2-2017	94.0%	93.5%	94.9%
Q3-2017	95.2%	94.4%	93.9%
Q4-2017	94.6%	95.5%	90.2%
Q1-2018	93.7%	94.7%	92.7%
<b>Q2-2018</b>	<b>94.6%</b>	<b>96.0%</b>	<b>--</b>

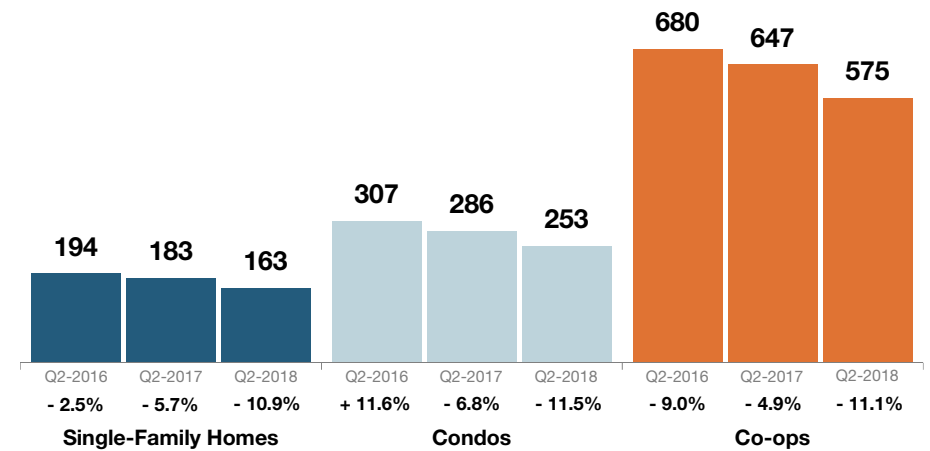
# Housing Affordability Index

This index measures housing affordability for the region. For example, an index of 120 means the median household income is 120% of what is necessary to qualify for the median-priced home under prevailing interest rates. A higher number means greater affordability.

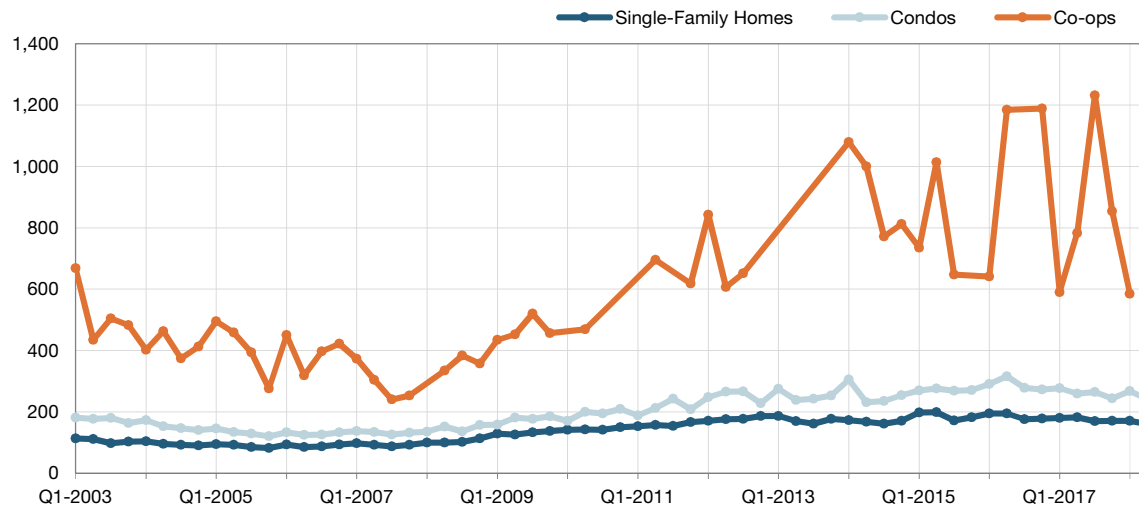
## Q2-2018



## Year to Date



## Historical Housing Affordability Index by Quarter



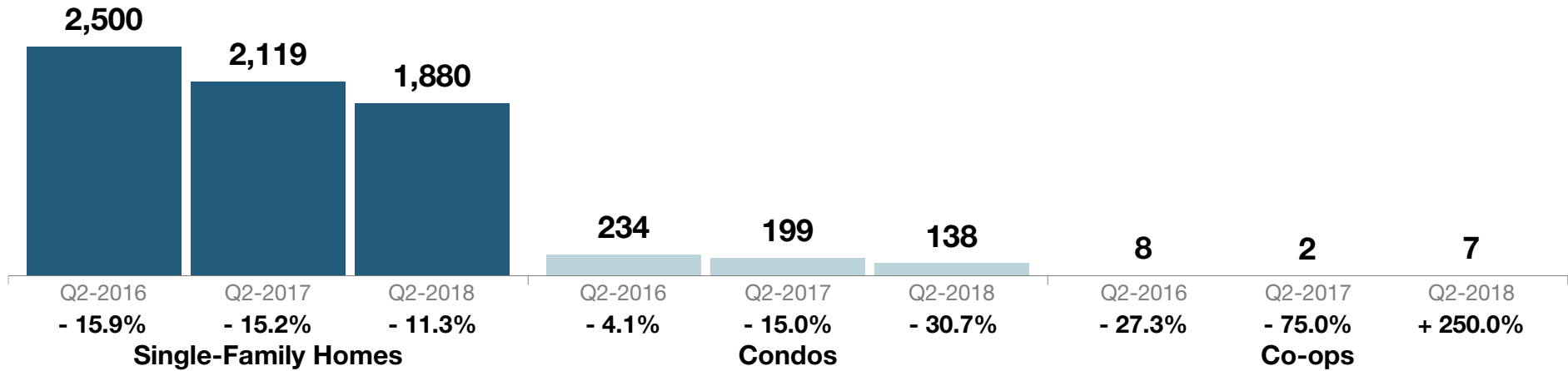
Quarter	Single-Family Homes	Condos	Co-ops
Q3-2015	172	269	647
Q4-2015	182	271	--
Q1-2016	195	290	641
Q2-2016	194	316	1,185
Q3-2016	176	278	--
Q4-2016	178	273	1,189
Q1-2017	180	277	590
Q2-2017	182	259	783
Q3-2017	169	264	1,232
Q4-2017	171	244	854
Q1-2018	171	268	585
<b>Q2-2018</b>	<b>160</b>	<b>241</b>	<b>--</b>

Note: If no activity occurred during a quarter, no data point is shown and the line extends to the next available data point.

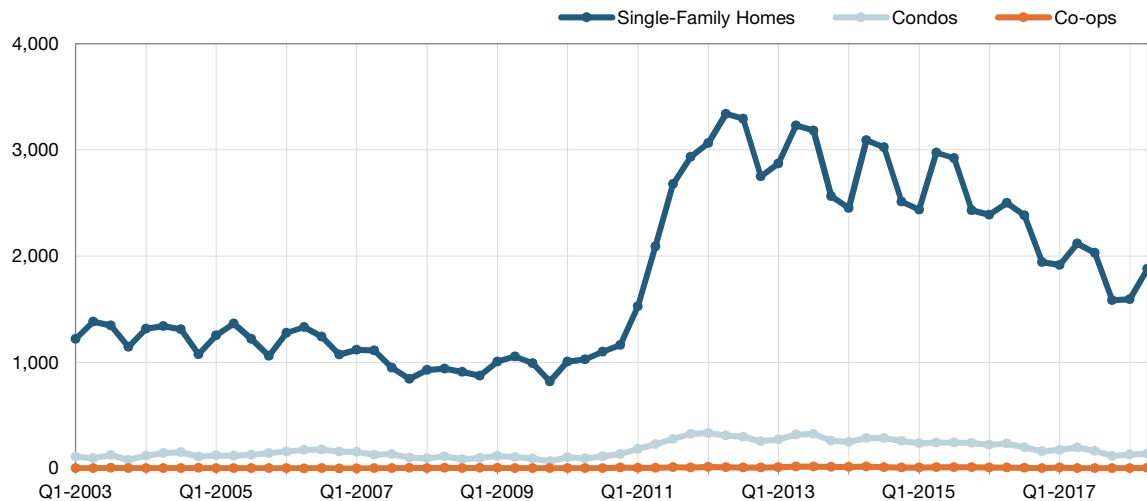
# Inventory of Homes for Sale

The number of properties available for sale in active status at the end of a given quarter.

## Q2-2018



## Historical Inventory of Homes for Sale by Quarter



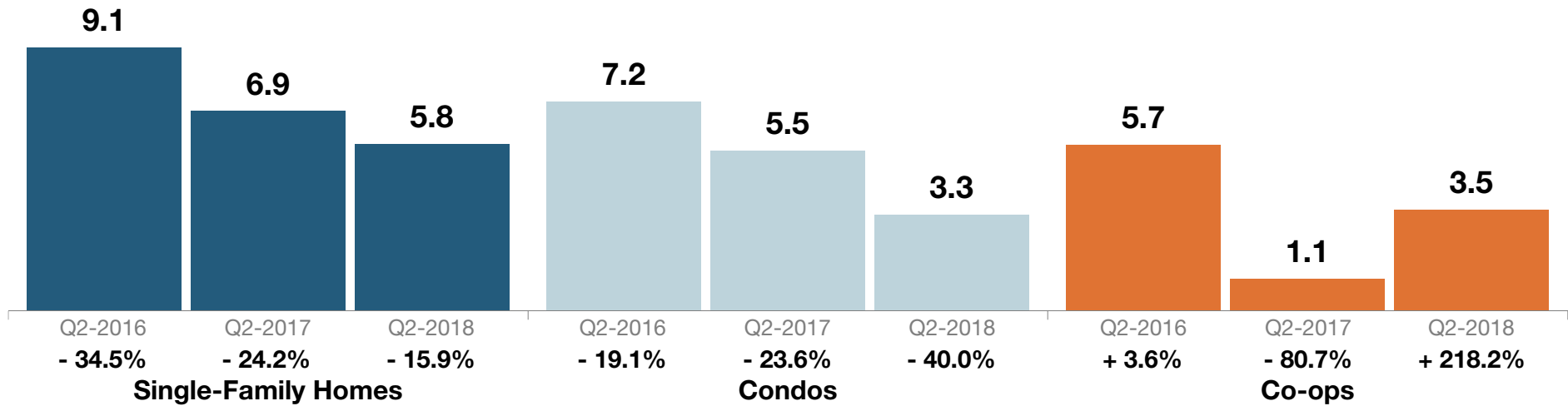
Note: If no activity occurred during a quarter, no data point is shown and the line extends to the next available data point.

Quarter	Single-Family Homes	Condos	Co-ops
Q3-2015	2,922	245	12
Q4-2015	2,431	241	12
Q1-2016	2,389	223	10
Q2-2016	2,500	234	8
Q3-2016	2,382	200	6
Q4-2016	1,945	162	4
Q1-2017	1,917	173	8
Q2-2017	2,119	199	2
Q3-2017	2,030	166	2
Q4-2017	1,585	117	4
Q1-2018	1,594	132	3
<b>Q2-2018</b>	<b>1,880</b>	<b>138</b>	<b>7</b>

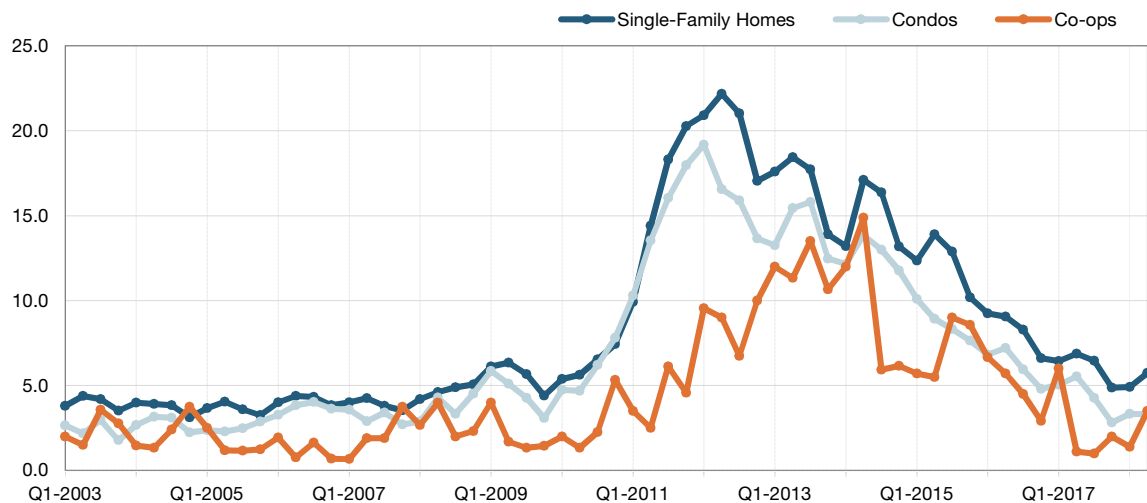
# Months Supply of Inventory

The inventory of homes for sale at the end of a given quarter, divided by the average monthly pending sales from the last 4 quarters.

## Q2-2018



## Historical Months Supply of Inventory by Quarter



Note: If no activity occurred during a quarter, no data point is shown and the line extends to the next available data point.

Quarter	Single-Family Homes	Condos	Co-ops
Q3-2015	12.9	8.3	9.0
Q4-2015	10.2	7.7	8.6
Q1-2016	9.2	6.8	6.7
Q2-2016	9.1	7.2	5.7
Q3-2016	8.3	5.9	4.5
Q4-2016	6.6	4.8	2.9
Q1-2017	6.4	5.1	6.0
Q2-2017	6.9	5.5	1.1
Q3-2017	6.5	4.3	1.0
Q4-2017	4.9	2.8	2.0
Q1-2018	4.9	3.3	1.4
<b>Q2-2018</b>	<b>5.8</b>	<b>3.3</b>	<b>3.5</b>

# Total Market Overview

Key metrics for single-family homes, condominiums and co-operatives combined for the report quarter and for year-to-date (YTD) starting from the first of the year.



Key Metrics	Historical Sparkbars	Q2-2017	Q2-2018	Percent Change	YTD 2017	YTD 2018	Percent Change
<b>New Listings</b>	<p>Bar chart showing New Listings from Q3-2015 to Q1-2018. Values: 1,621, 1,195, 1,440, 1,823, 1,569, 1,064, 1,396, 1,938, 1,572, 1,090, 1,268, 2,002.</p>	1,938	<b>2,002</b>	+ 3.3%	3,334	<b>3,270</b>	- 1.9%
<b>Pending Sales</b>	<p>Bar chart showing Pending Sales from Q3-2015 to Q1-2018. Values: 926, 817, 850, 1,114, 1,079, 909, 891, 1,267, 1,190, 1,070, 851, 1,323.</p>	1,267	<b>1,323</b>	+ 4.4%	2,158	<b>2,174</b>	+ 0.7%
<b>Closed Sales</b>	<p>Bar chart showing Closed Sales from Q3-2015 to Q1-2018. Values: 972, 860, 776, 939, 1,145, 1,042, 866, 1,051, 1,246, 1,177, 868, 1,064.</p>	1,051	<b>1,064</b>	+ 1.2%	1,917	<b>1,932</b>	+ 0.8%
<b>Days on Market</b>	<p>Bar chart showing Days on Market from Q3-2015 to Q1-2018. Values: 123, 133, 137, 134, 113, 121, 126, 110, 94, 97, 111, 100.</p>	110	<b>100</b>	- 9.1%	117	<b>105</b>	- 10.3%
<b>Median Sales Price</b>	<p>Bar chart showing Median Sales Price from Q3-2015 to Q1-2018. Values: \$230,000, \$217,250, \$199,000, \$206,750, \$230,000, \$219,000, \$215,000, \$225,000, \$240,000, \$236,000, \$228,925, \$240,000.</p>	\$225,000	<b>\$240,000</b>	+ 6.7%	\$220,500	<b>\$235,000</b>	+ 6.6%
<b>Average Sales Price</b>	<p>Bar chart showing Average Sales Price from Q3-2015 to Q1-2018. Values: \$242,757, \$242,029, \$221,116, \$221,442, \$239,884, \$242,957, \$236,360, \$238,846, \$254,040, \$232,298, \$246,803, \$264,617.</p>	\$238,846	<b>\$264,617</b>	+ 10.8%	\$237,724	<b>\$257,508</b>	+ 8.3%
<b>Pct. of Orig. Price Received</b>	<p>Bar chart showing Pct. of Orig. Price Received from Q3-2015 to Q1-2018. Values: 92.5%, 91.0%, 90.7%, 91.9%, 93.5%, 92.5%, 91.4%, 94.0%, 95.1%, 94.7%, 93.8%, 94.7%.</p>	94.0%	<b>94.7%</b>	+ 0.7%	92.8%	<b>94.3%</b>	+ 1.6%
<b>Housing Affordability Index</b>	<p>Bar chart showing Housing Affordability Index from Q3-2015 to Q1-2018. Values: 179, 190, 211, 206, 187, 190, 192, 190, 180, 181, 179, 168.</p>	190	<b>168</b>	- 11.6%	194	<b>171</b>	- 11.9%
<b>Inventory of Homes for Sale</b>	<p>Bar chart showing Inventory of Homes for Sale from Q3-2015 to Q1-2018. Values: 3,179, 2,684, 2,622, 2,742, 2,588, 2,111, 2,098, 2,320, 2,198, 1,706, 1,729, 2,025.</p>	2,320	<b>2,025</b>	- 12.7%	--	--	--
<b>Months Supply of Inventory</b>	<p>Bar chart showing Months Supply of Inventory from Q3-2015 to Q1-2018. Values: 12.4, 9.9, 9.0, 8.9, 8.0, 6.4, 6.3, 6.7, 6.2, 4.6, 4.7, 5.5.</p>	6.7	<b>5.5</b>	- 17.9%	--	--	--