

Quarterly Indicators

Rockland County



Q4-2017

The number of homes for sale, days on market and months of supply were all down in year-over-year comparisons in a majority of the country for the entirety of 2017, as was housing affordability. And although total sales volumes were mixed, prices were consistently up in most markets. Buyers may not benefit from higher prices, but sellers do, and there should be more listing activity by more confident sellers in 2018. At least that would be the most viable prediction for an economic landscape pointing toward improved conditions for sellers.

- Single-Family Closed Sales were up 10.7 percent to 569.
- Condos Closed Sales were up 6.5 percent to 147.
- Co-ops Closed Sales were up 4.0 percent to 26.
- Single-Family Median Sales Price increased 3.7 percent to \$442,750.
- Condos Median Sales Price held steady at \$220,000.
- Co-ops Median Sales Price increased 13.4 percent to \$79,375.

Unemployment rates have remained low throughout 2017, and wages have shown improvement, though not always to levels that match home price increases. Yet housing demand remained incredibly strong in 2017, even in the face of higher mortgage rates that are likely to increase further in 2018. Home building and selling professionals are both cautiously optimistic for the year ahead. Housing and economic indicators give reason for this optimism, with or without new federal tax legislation.

Quarterly Snapshot

+ 9.6% **- 22.2%** **+ 4.6%**

One-Year Change in Closed Sales All Properties	One-Year Change in Homes for Sale All Properties	One-Year Change in Median Sales Price All Properties
+ 9.6%	- 22.2%	+ 4.6%

Residential real estate activity comprised of Single-Family, Condo and Co-op properties. Percent changes are calculated using rounded figures.

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Single-Family Homes Market Overview

Key metrics for **Single-Family Homes Only** for the report quarter and for year-to-date (YTD) starting from the first of the year.



Key Metrics	Historical Sparkbars	Q4-2016	Q4-2017	Percent Change	YTD 2016	YTD 2017	Percent Change
New Listings	<p>Bar chart showing New Listings from Q1-2015 to Q3-2017. Values: Q1-2015: 674, Q3-2015: 1,198, Q1-2016: 829, Q3-2016: 552, Q1-2017: 780, Q3-2017: 1,121, Q1-2018: 768, Q3-2018: 522, Q1-2019: 742, Q3-2019: 1,103, Q1-2020: 771, Q3-2020: 534.</p>	522	534	+ 2.3%	3,191	3,150	- 1.3%
Pending Sales	<p>Bar chart showing Pending Sales from Q1-2015 to Q3-2017. Values: Q1-2015: 348, Q3-2015: 565, Q1-2016: 545, Q3-2016: 409, Q1-2017: 470, Q3-2017: 609, Q1-2018: 599, Q3-2018: 459, Q1-2019: 460, Q3-2019: 628, Q1-2020: 593, Q3-2020: 467.</p>	459	467	+ 1.7%	2,137	2,148	+ 0.5%
Closed Sales	<p>Bar chart showing Closed Sales from Q1-2015 to Q3-2017. Values: Q1-2015: 309, Q3-2015: 387, Q1-2016: 603, Q3-2016: 532, Q1-2017: 358, Q3-2017: 498, Q1-2018: 680, Q3-2018: 514, Q1-2019: 444, Q3-2019: 518, Q1-2020: 634, Q3-2020: 569.</p>	514	569	+ 10.7%	2,050	2,165	+ 5.6%
Days on Market	<p>Bar chart showing Days on Market from Q1-2015 to Q3-2017. Values: Q1-2015: 120, Q3-2015: 117, Q1-2016: 88, Q3-2016: 100, Q1-2017: 112, Q3-2017: 98, Q1-2018: 83, Q3-2018: 96, Q1-2019: 102, Q3-2019: 92, Q1-2020: 67, Q3-2020: 76.</p>	96	76	- 20.8%	95	83	- 12.6%
Median Sales Price	<p>Bar chart showing Median Sales Price from Q1-2015 to Q3-2017. Values: Q1-2015: \$400,000, Q3-2015: \$410,000, Q1-2016: \$425,000, Q3-2016: \$420,000, Q1-2017: \$399,500, Q3-2017: \$430,500, Q1-2018: \$429,000, Q3-2018: \$427,000, Q1-2019: \$425,000, Q3-2019: \$441,387, Q1-2020: \$444,500, Q3-2020: \$442,750.</p>	\$427,000	\$442,750	+ 3.7%	\$425,000	\$440,000	+ 3.5%
Average Sales Price	<p>Bar chart showing Average Sales Price from Q1-2015 to Q3-2017. Values: Q1-2015: \$427,790, Q3-2015: \$422,967, Q1-2016: \$456,235, Q3-2016: \$454,880, Q1-2017: \$438,894, Q3-2017: \$467,021, Q1-2018: \$454,705, Q3-2018: \$454,102, Q1-2019: \$459,742, Q3-2019: \$471,321, Q1-2020: \$477,496, Q3-2020: \$480,396.</p>	\$454,102	\$480,396	+ 5.8%	\$454,785	\$473,119	+ 4.0%
Pct. of Orig. Price Received	<p>Bar chart showing Pct. of Orig. Price Received from Q1-2015 to Q3-2017. Values: Q1-2015: 90.3%, Q3-2015: 92.8%, Q1-2016: 94.7%, Q3-2016: 92.9%, Q1-2017: 93.1%, Q3-2017: 94.4%, Q1-2018: 94.6%, Q3-2018: 93.8%, Q1-2019: 93.3%, Q3-2019: 95.2%, Q1-2020: 96.0%, Q3-2020: 95.5%.</p>	93.8%	95.5%	+ 1.8%	94.1%	95.1%	+ 1.1%
Housing Affordability Index	<p>Bar chart showing Housing Affordability Index from Q1-2015 to Q3-2017. Values: Q1-2015: 77, Q3-2015: 75, Q1-2016: 71, Q3-2016: 72, Q1-2017: 79, Q3-2017: 74, Q1-2018: 75, Q3-2018: 73, Q1-2019: 71, Q3-2019: 71, Q1-2020: 71, Q3-2020: 70.</p>	73	70	- 4.1%	73	71	- 2.7%
Inventory of Homes for Sale	<p>Bar chart showing Inventory of Homes for Sale from Q1-2015 to Q3-2017. Values: Q1-2015: 1,084, Q3-2015: 1,423, Q1-2016: 1,330, Q3-2016: 1,036, Q1-2017: 1,054, Q3-2017: 1,267, Q1-2018: 1,123, Q3-2018: 856, Q1-2019: 875, Q3-2019: 1,083, Q1-2020: 971, Q3-2020: 698.</p>	856	698	- 18.5%	--	--	--
Months Supply of Inventory	<p>Bar chart showing Months Supply of Inventory from Q1-2015 to Q3-2017. Values: Q1-2015: 8.1, Q3-2015: 10.0, Q1-2016: 8.7, Q3-2016: 6.7, Q1-2017: 6.4, Q3-2017: 7.5, Q1-2018: 6.5, Q3-2018: 4.8, Q1-2019: 4.9, Q3-2019: 6.1, Q1-2020: 5.4, Q3-2020: 3.9.</p>	4.8	3.9	- 18.8%	--	--	--

Condos Market Overview

Key metrics for **Condominiums Only** for the report quarter and for year-to-date (YTD) starting from the first of the year.



Key Metrics	Historical Sparkbars	Q4-2016	Q4-2017	Percent Change	YTD 2016	YTD 2017	Percent Change
New Listings	<p>Q1-2015: 154, Q3-2015: 233, Q1-2016: 197, Q3-2016: 133, Q1-2017: 213, Q3-2017: 221, 189, 147, 199, 232, 175, 133</p>	147	133	- 9.5%	770	739	- 4.0%
Pending Sales	<p>Q1-2015: 101, Q3-2015: 106, Q1-2016: 121, Q3-2016: 85, Q1-2017: 98, Q3-2017: 133, 134, 122, 139, 151, 146, 143</p>	122	143	+ 17.2%	487	579	+ 18.9%
Closed Sales	<p>Q1-2015: 81, Q3-2015: 100, Q1-2016: 105, Q3-2016: 115, Q1-2017: 86, Q3-2017: 110, 143, 138, 119, 149, 142, 147</p>	138	147	+ 6.5%	477	557	+ 16.8%
Days on Market	<p>Q1-2015: 111, Q3-2015: 128, Q1-2016: 113, Q3-2016: 111, Q1-2017: 130, Q3-2017: 110, 111, 95, 110, 92, 83, 85</p>	95	85	- 10.5%	110	92	- 16.4%
Median Sales Price	<p>Q1-2015: \$215,000, Q3-2015: \$218,150, Q1-2016: \$232,000, Q3-2016: \$209,000, Q1-2017: \$196,500, Q3-2017: \$207,500, \$230,000, \$219,988, \$220,000, \$218,000, \$236,250, \$220,000</p>	\$219,988	\$220,000	+ 0.0%	\$215,000	\$225,000	+ 4.7%
Average Sales Price	<p>Q1-2015: \$235,106, Q3-2015: \$249,821, Q1-2016: \$265,775, Q3-2016: \$268,290, Q1-2017: \$226,417, Q3-2017: \$247,691, \$267,472, \$241,328, \$255,015, \$265,588, \$259,240, \$243,199</p>	\$241,328	\$243,199	+ 0.8%	\$247,945	\$255,802	+ 3.2%
Pct. of Orig. Price Received	<p>Q1-2015: 92.7%, Q3-2015: 91.6%, Q1-2016: 92.6%, Q3-2016: 91.5%, Q1-2017: 90.4%, Q3-2017: 92.0%, 92.8%, 92.5%, 93.3%, 93.5%, 95.1%, 94.4%</p>	92.5%	94.4%	+ 2.1%	92.1%	94.1%	+ 2.2%
Housing Affordability Index	<p>Q1-2015: 143, Q3-2015: 141, Q1-2016: 120, Q3-2016: 145, Q1-2017: 160, Q3-2017: 154, 140, 142, 137, 143, 133, 142</p>	142	142	0.0%	145	139	- 4.1%
Inventory of Homes for Sale	<p>Q1-2015: 274, Q3-2015: 330, Q1-2016: 315, Q3-2016: 249, Q1-2017: 297, Q3-2017: 302, 273, 229, 235, 245, 212, 149</p>	229	149	- 34.9%	--	--	--
Months Supply of Inventory	<p>Q1-2015: 7.8, Q3-2015: 9.8, Q1-2016: 9.3, Q3-2016: 7.2, Q1-2017: 8.7, Q3-2017: 8.3, 7.3, 5.6, 5.3, 5.4, 4.6, 3.1</p>	5.6	3.1	- 44.6%	--	--	--

Co-ops Market Overview

Key metrics for **Co-operatives Only** for the report quarter and for year-to-date (YTD) starting from the first of the year.

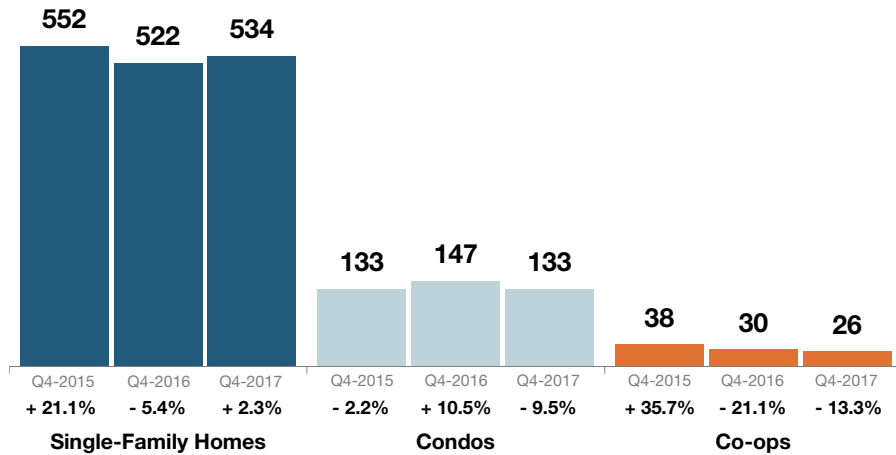


Key Metrics	Historical Sparkbars	Q4-2016	Q4-2017	Percent Change	YTD 2016	YTD 2017	Percent Change
New Listings	<p>Q1-2015: 35, Q3-2015: 33, Q1-2016: 41, Q3-2016: 26, Q1-2017: 41, Q3-2017: 26</p>	30	26	- 13.3%	138	144	+ 4.3%
Pending Sales	<p>Q1-2015: 16, Q3-2015: 21, Q1-2016: 15, Q3-2016: 27, Q1-2017: 20, Q3-2017: 23</p>	17	23	+ 35.3%	85	100	+ 17.6%
Closed Sales	<p>Q1-2015: 20, Q3-2015: 17, Q1-2016: 7, Q3-2016: 21, Q1-2017: 20, Q3-2017: 26</p>	25	26	+ 4.0%	76	92	+ 21.1%
Days on Market	<p>Q1-2015: 132, Q3-2015: 108, Q1-2016: 174, Q3-2016: 102, Q1-2017: 172, Q3-2017: 113</p>	102	113	+ 10.8%	117	126	+ 7.7%
Median Sales Price	<p>Q1-2015: \$50,750, Q3-2015: \$88,750, Q1-2016: \$56,000, Q3-2016: \$72,000, Q1-2017: \$85,000, Q3-2017: \$79,375</p>	\$70,000	\$79,375	+ 13.4%	\$71,000	\$70,000	- 1.4%
Average Sales Price	<p>Q1-2015: \$60,293, Q3-2015: \$122,038, Q1-2016: \$71,571, Q3-2016: \$106,714, Q1-2017: \$95,003, Q3-2017: \$107,752</p>	\$87,116	\$107,752	+ 23.7%	\$92,347	\$96,277	+ 4.3%
Pct. of Orig. Price Received	<p>Q1-2015: 81.0%, Q3-2015: 93.8%, Q1-2016: 89.0%, Q3-2016: 85.3%, Q1-2017: 85.7%, Q3-2017: 90.9%</p>	88.6%	90.9%	+ 2.6%	87.4%	87.9%	+ 0.6%
Housing Affordability Index	<p>Q1-2015: 607, Q3-2015: 306, Q1-2016: 561, Q3-2016: 448, Q1-2017: 463, Q3-2017: 393</p>	445	393	- 11.7%	439	446	+ 1.6%
Inventory of Homes for Sale	<p>Q1-2015: 67, Q3-2015: 65, Q1-2016: 85, Q3-2016: 60, Q1-2017: 62, Q3-2017: 41</p>	56	41	- 26.8%	--	--	--
Months Supply of Inventory	<p>Q1-2015: 9.2, Q3-2015: 10.3, Q1-2016: 16.5, Q3-2016: 9.2, Q1-2017: 8.3, Q3-2017: 4.9</p>	7.9	4.9	- 38.0%	--	--	--

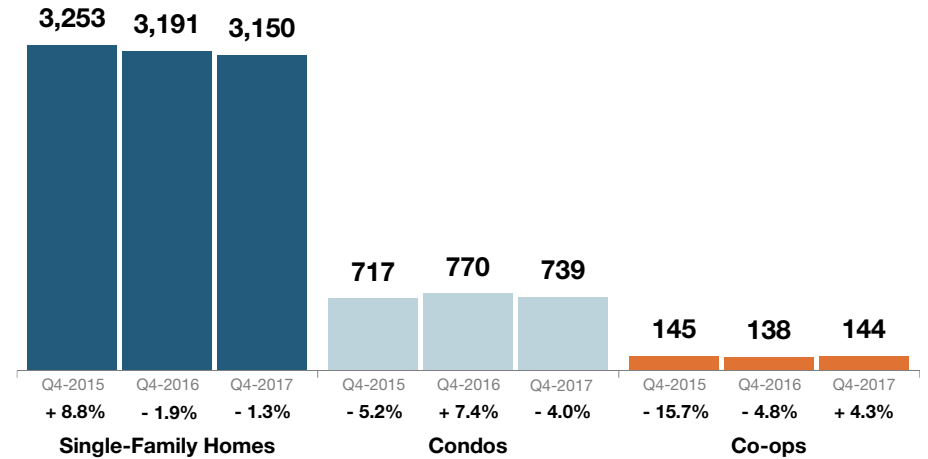
New Listings

A count of the properties that have been newly listed on the market in a given quarter.

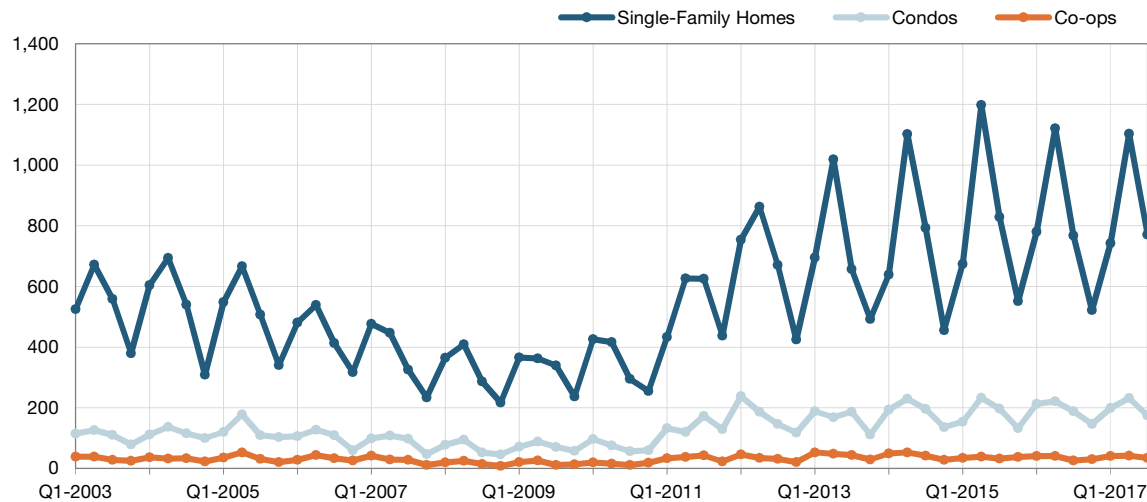
Q4-2017



Year to Date



Historical New Listings by Quarter



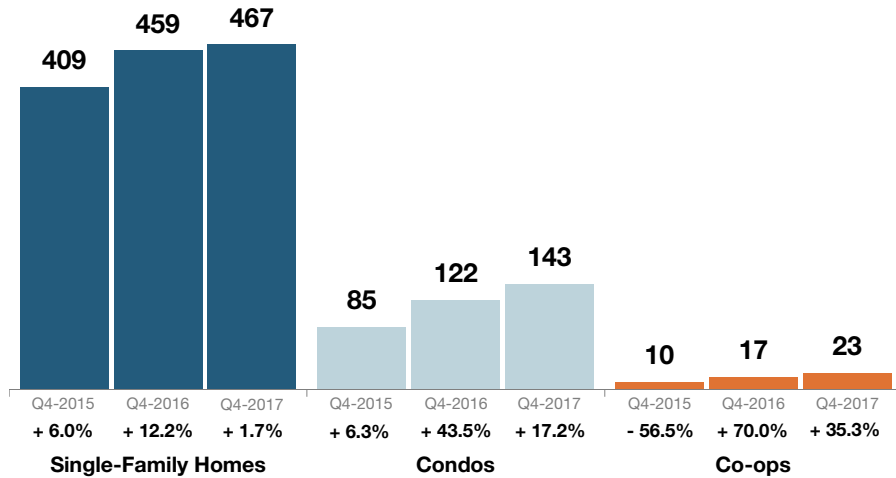
Note: If no activity occurred during a quarter, no data point is shown and the line extends to the next available data point.

Quarter	Single-Family Homes	Condos	Co-ops
Q1-2015	674	154	35
Q2-2015	1,198	233	39
Q3-2015	829	197	33
Q4-2015	552	133	38
Q1-2016	780	213	41
Q2-2016	1,121	221	41
Q3-2016	768	189	26
Q4-2016	522	147	30
Q1-2017	742	199	41
Q2-2017	1,103	232	42
Q3-2017	771	175	35
Q4-2017	534	133	26

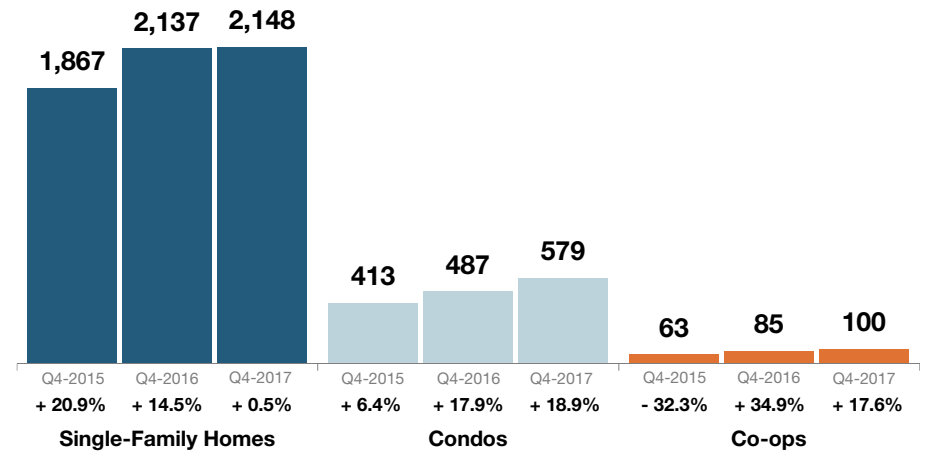
Pending Sales

A count of the properties on which offers have been accepted in a given quarter.

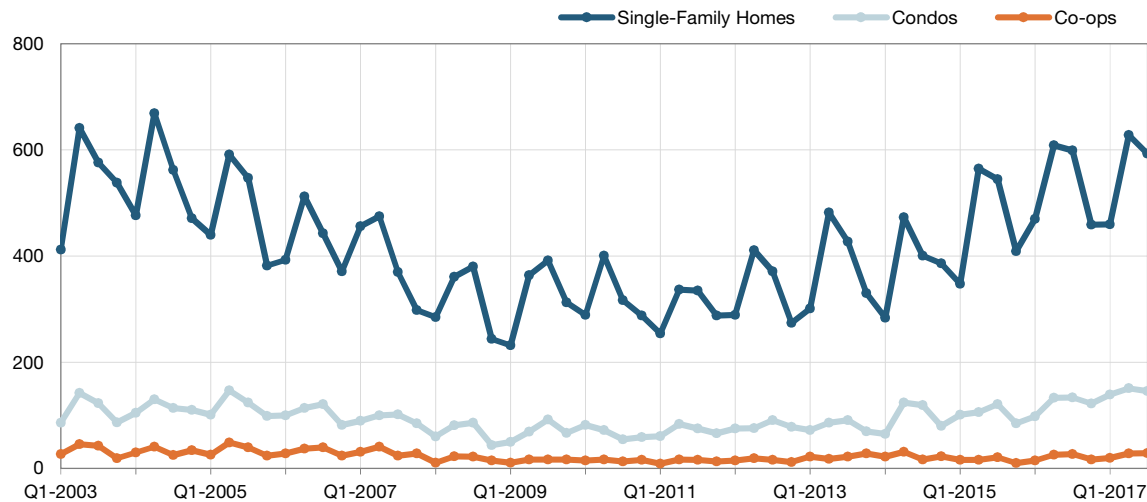
Q4-2017



Year to Date



Historical Pending Sales by Quarter



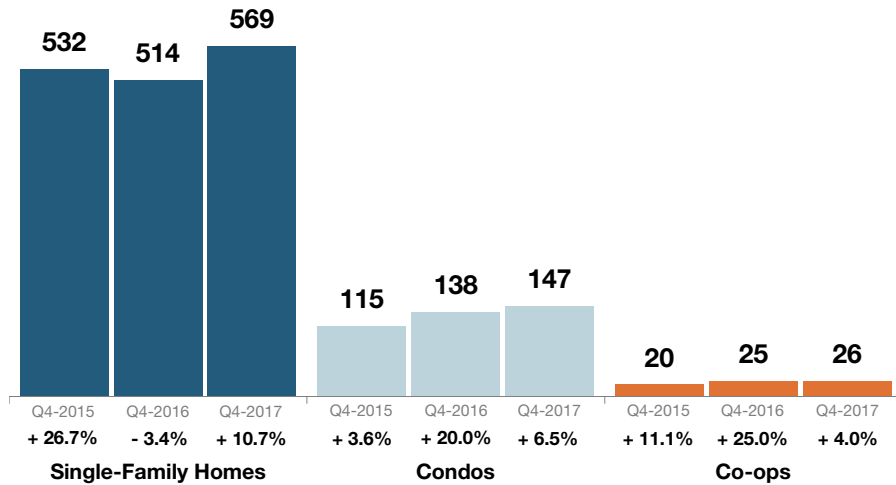
Note: If no activity occurred during a quarter, no data point is shown and the line extends to the next available data point.

Quarter	Single-Family Homes	Condos	Co-ops
Q1-2015	348	101	16
Q2-2015	565	106	16
Q3-2015	545	121	21
Q4-2015	409	85	10
Q1-2016	470	98	15
Q2-2016	609	133	26
Q3-2016	599	134	27
Q4-2016	459	122	17
Q1-2017	460	139	20
Q2-2017	628	151	28
Q3-2017	593	146	29
Q4-2017	467	143	23

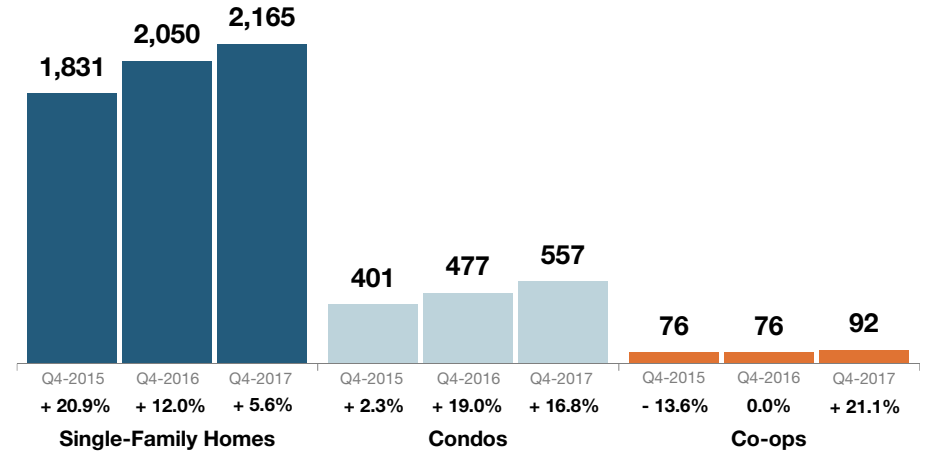
Closed Sales

A count of the actual sales that closed in a given quarter.

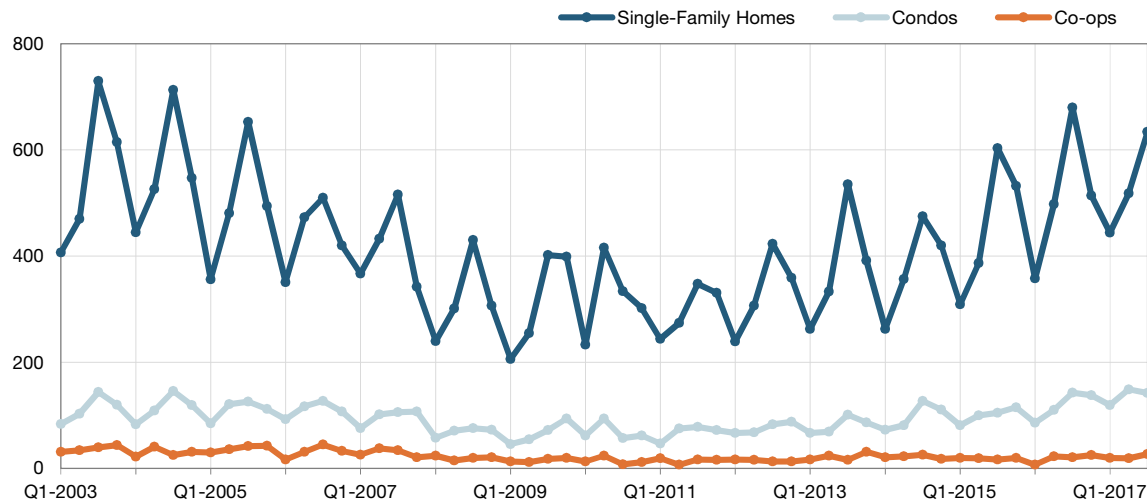
Q4-2017



Year to Date



Historical Closed Sales by Quarter



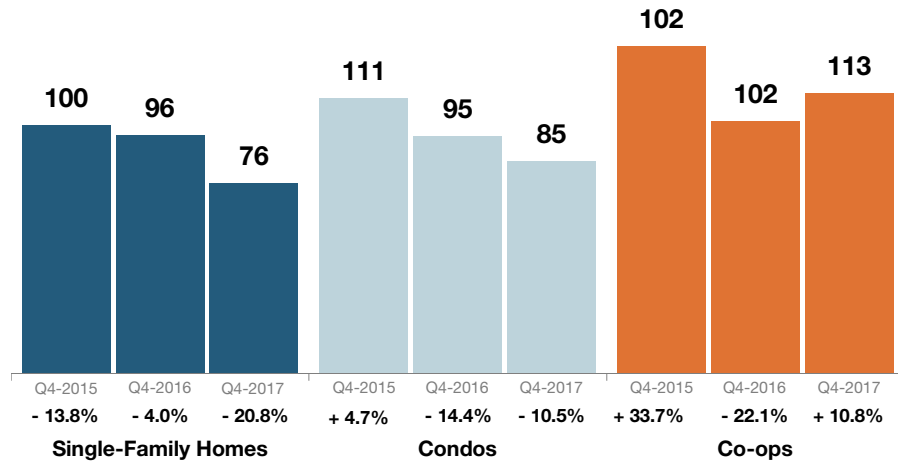
Note: If no activity occurred during a quarter, no data point is shown and the line extends to the next available data point.

Quarter	Single-Family Homes	Condos	Co-ops
Q1-2015	309	81	20
Q2-2015	387	100	19
Q3-2015	603	105	17
Q4-2015	532	115	20
Q1-2016	358	86	7
Q2-2016	498	110	23
Q3-2016	680	143	21
Q4-2016	514	138	25
Q1-2017	444	119	20
Q2-2017	518	149	19
Q3-2017	634	142	27
Q4-2017	569	147	26

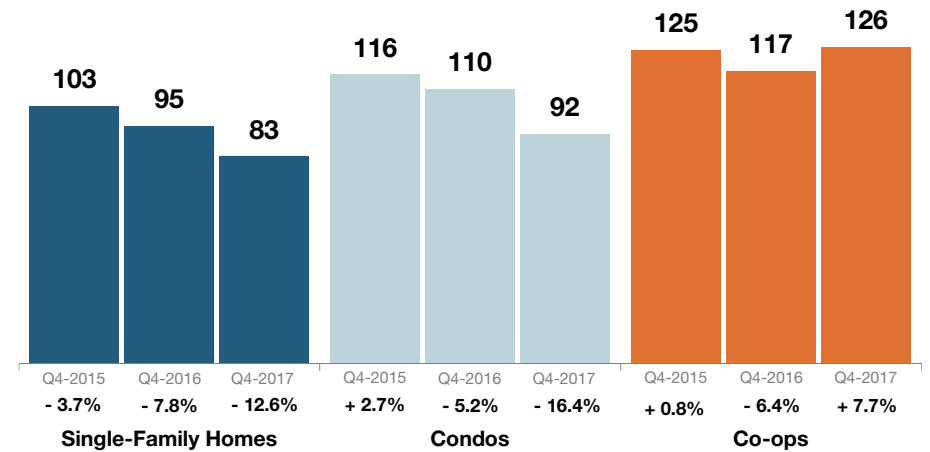
Days on Market Until Sale

Average number of days between when a property is listed and when an offer is accepted in a given quarter.

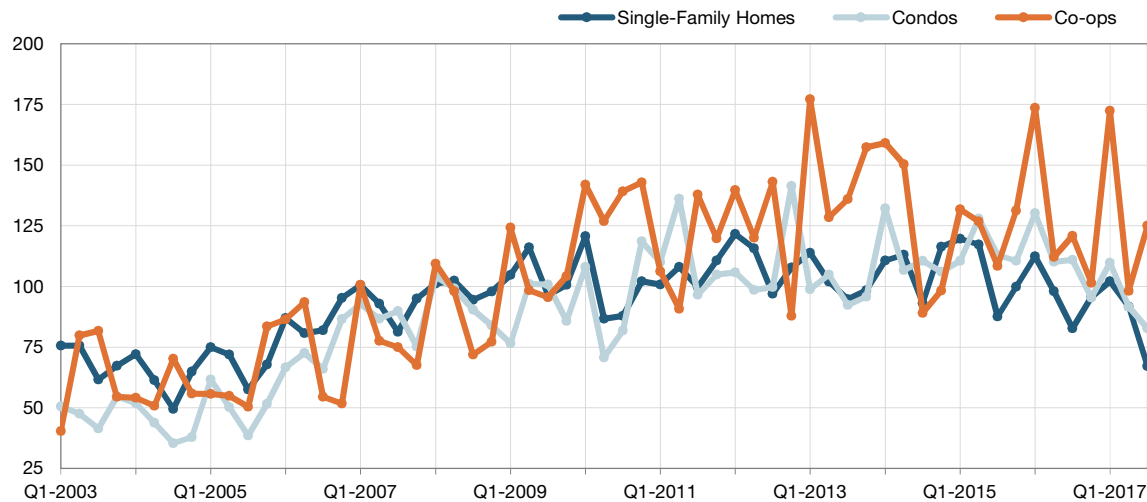
Q4-2017



Year to Date



Historical Days on Market Until Sale by Quarter



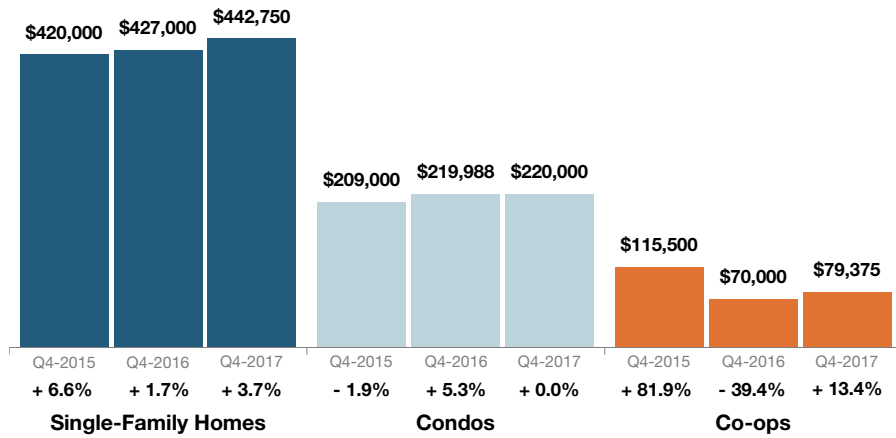
Note: If no activity occurred during a quarter, no data point is shown and the line extends to the next available data point.

Quarter	Single-Family Homes	Condos	Co-ops
Q1-2015	120	111	132
Q2-2015	117	128	127
Q3-2015	88	113	108
Q4-2015	100	111	131
Q1-2016	112	130	174
Q2-2016	98	110	112
Q3-2016	83	111	121
Q4-2016	96	95	102
Q1-2017	102	110	172
Q2-2017	92	92	98
Q3-2017	67	83	125
Q4-2017	76	85	113

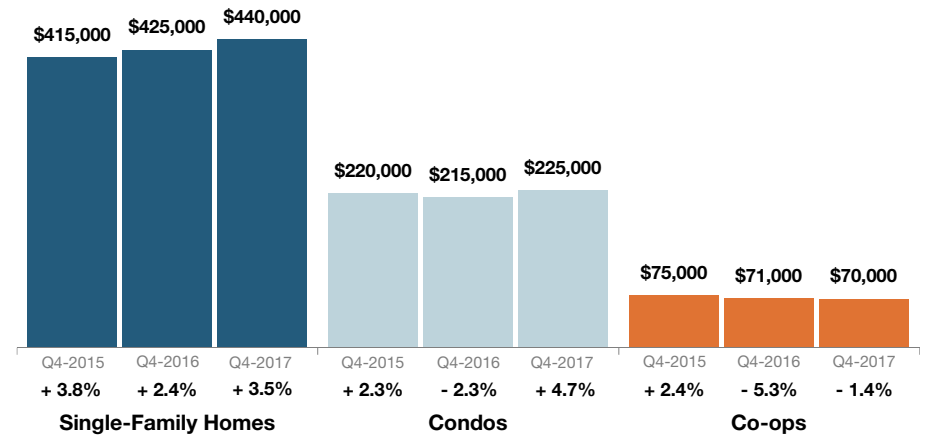
Median Sales Price

Point at which half of the sales sold for more and half sold for less, not accounting for seller concessions, in a given quarter.

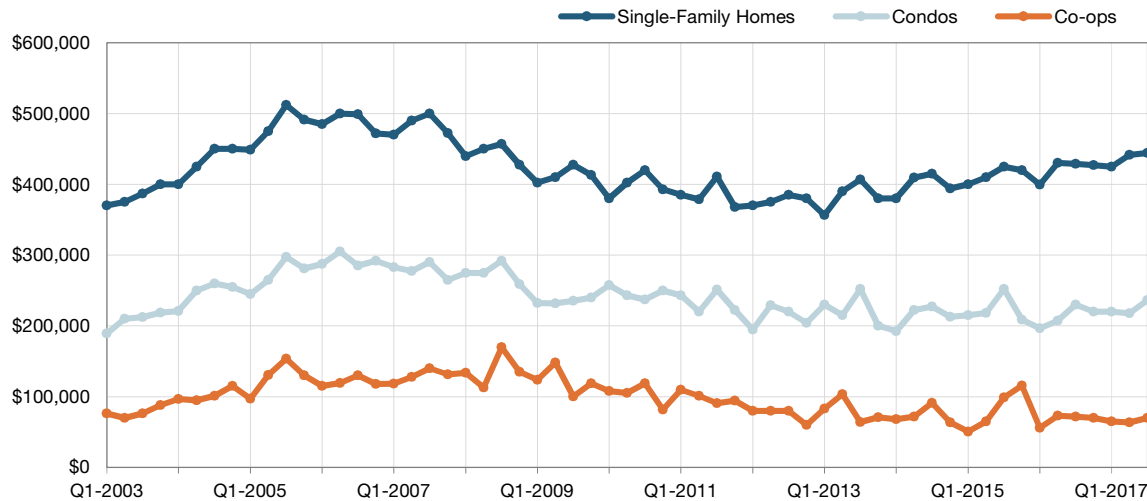
Q4-2017



Year to Date



Historical Median Sales Price by Quarter



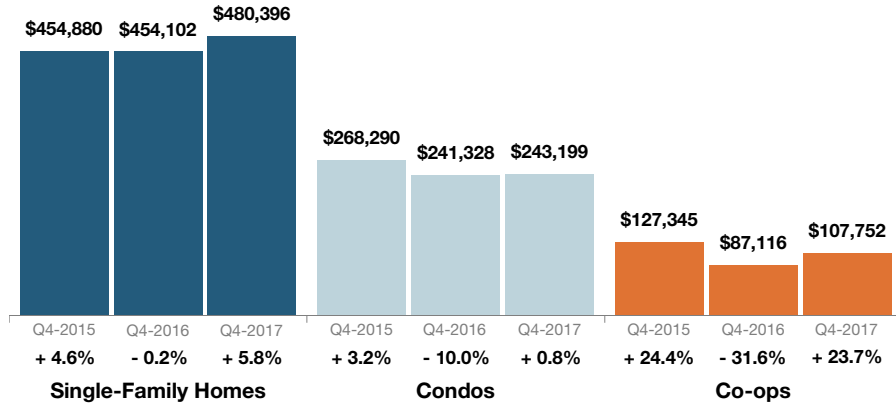
Note: If no activity occurred during a quarter, no data point is shown and the line extends to the next available data point.

Quarter	Single-Family Homes	Condos	Co-ops
Q1-2015	\$400,000	\$215,000	\$50,750
Q2-2015	\$410,000	\$218,150	\$65,000
Q3-2015	\$425,000	\$252,000	\$98,750
Q4-2015	\$420,000	\$209,000	\$115,500
Q1-2016	\$399,500	\$196,500	\$56,000
Q2-2016	\$430,500	\$207,500	\$73,000
Q3-2016	\$429,000	\$230,000	\$72,000
Q4-2016	\$427,000	\$219,988	\$70,000
Q1-2017	\$425,000	\$220,000	\$65,000
Q2-2017	\$441,387	\$218,000	\$63,500
Q3-2017	\$444,500	\$236,250	\$70,000
Q4-2017	\$442,750	\$220,000	\$79,375

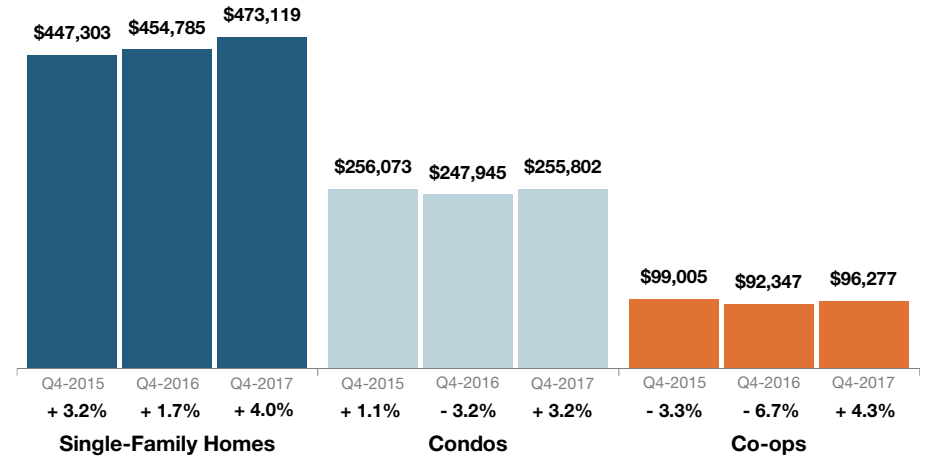
Average Sales Price

Average sales price for all closed sales, not accounting for seller concessions, in a given month.

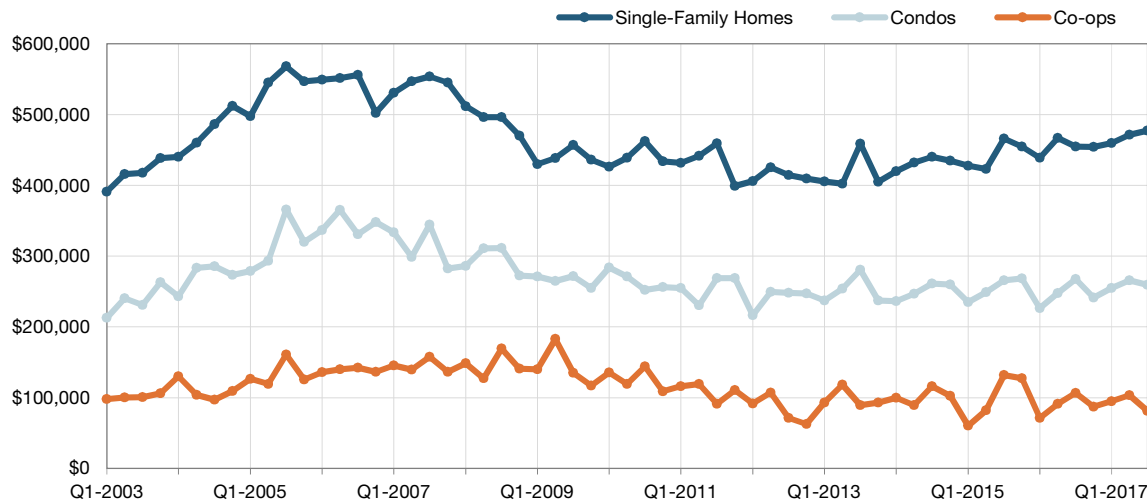
Q4-2017



Year to Date



Historical Average Sales Price by Quarter



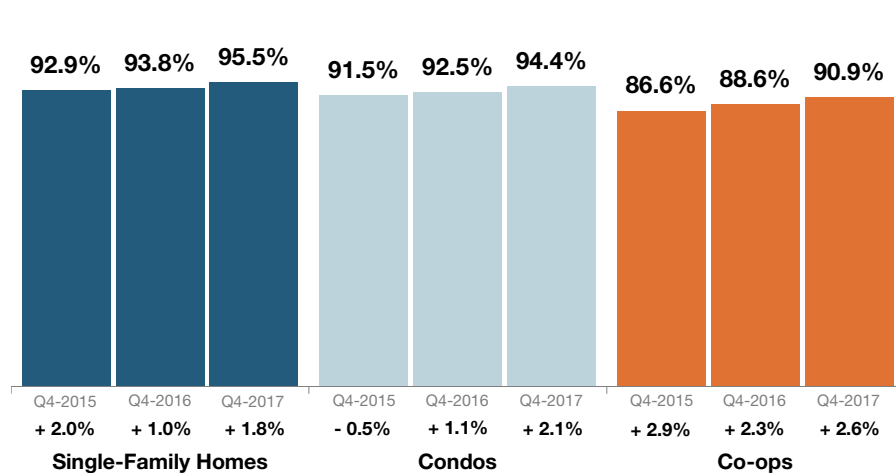
Note: If no activity occurred during a quarter, no data point is shown and the line extends to the next available data point.

Quarter	Single-Family Homes	Condos	Co-ops
Q1-2015	\$427,790	\$235,106	\$60,393
Q2-2015	\$422,967	\$248,821	\$82,000
Q3-2015	\$466,235	\$265,775	\$132,038
Q4-2015	\$454,880	\$268,290	\$127,345
Q1-2016	\$438,894	\$226,417	\$71,571
Q2-2016	\$467,021	\$247,691	\$91,239
Q3-2016	\$454,705	\$267,472	\$106,714
Q4-2016	\$454,102	\$241,328	\$87,116
Q1-2017	\$459,742	\$255,015	\$95,003
Q2-2017	\$471,321	\$265,588	\$103,468
Q3-2017	\$477,436	\$259,240	\$81,109
Q4-2017	\$480,396	\$243,199	\$107,752

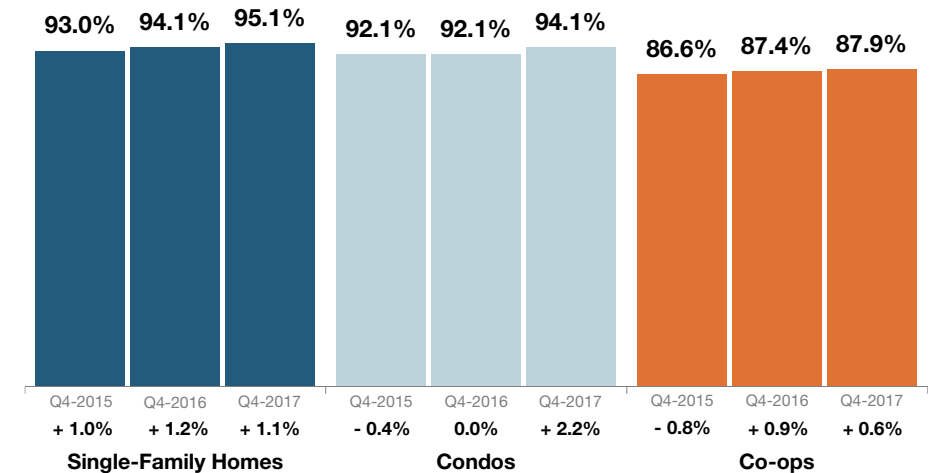
Percent of Original List Price Received

Percentage found when dividing a property's sales price by its original list price, then taking the average for all properties sold in a given month, not accounting for seller concessions.

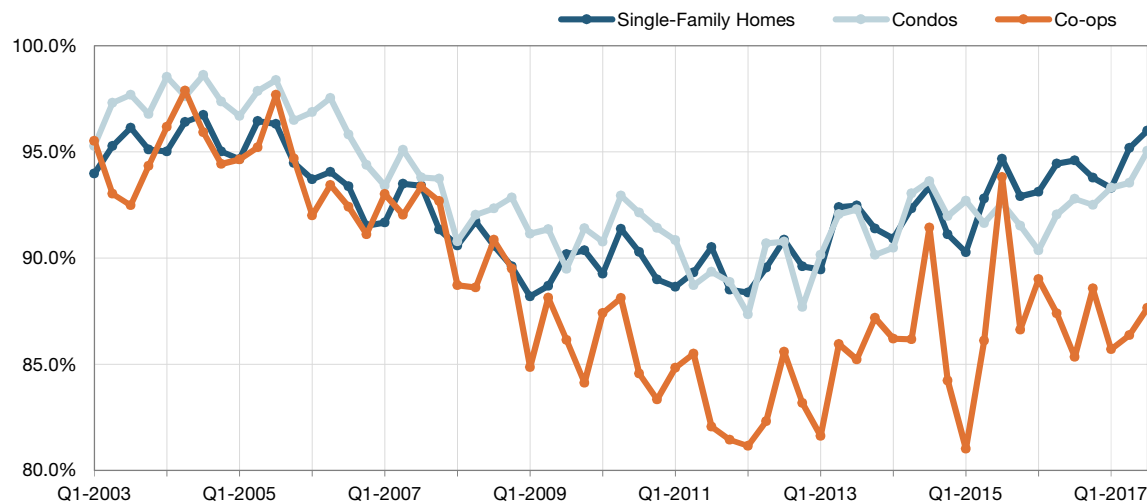
Q4-2017



Year to Date



Historical Percent of Original List Price Received by Quarter



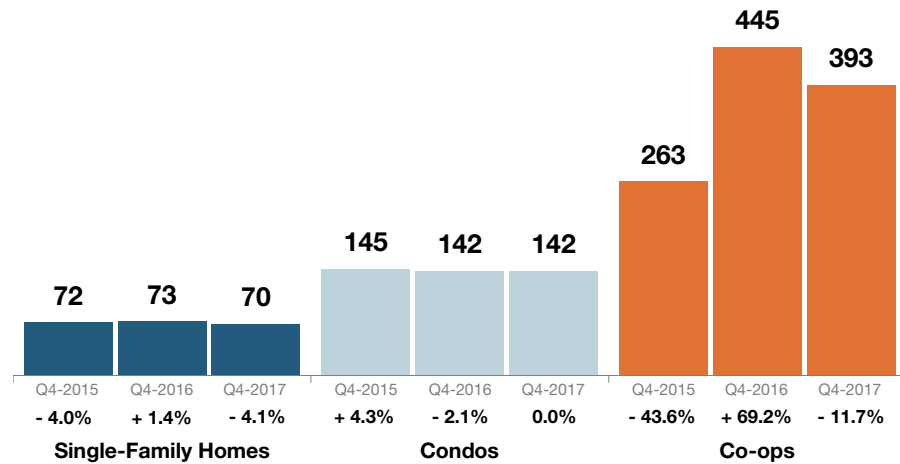
Note: If no activity occurred during a quarter, no data point is shown and the line extends to the next available data point.

Quarter	Single-Family Homes	Condos	Co-ops
Q1-2015	90.3%	92.7%	81.0%
Q2-2015	92.8%	91.6%	86.1%
Q3-2015	94.7%	92.6%	93.8%
Q4-2015	92.9%	91.5%	86.6%
Q1-2016	93.1%	90.4%	89.0%
Q2-2016	94.4%	92.0%	87.4%
Q3-2016	94.6%	92.8%	85.3%
Q4-2016	93.8%	92.5%	88.6%
Q1-2017	93.3%	93.3%	85.7%
Q2-2017	95.2%	93.5%	86.4%
Q3-2017	96.0%	95.1%	87.7%
Q4-2017	95.5%	94.4%	90.9%

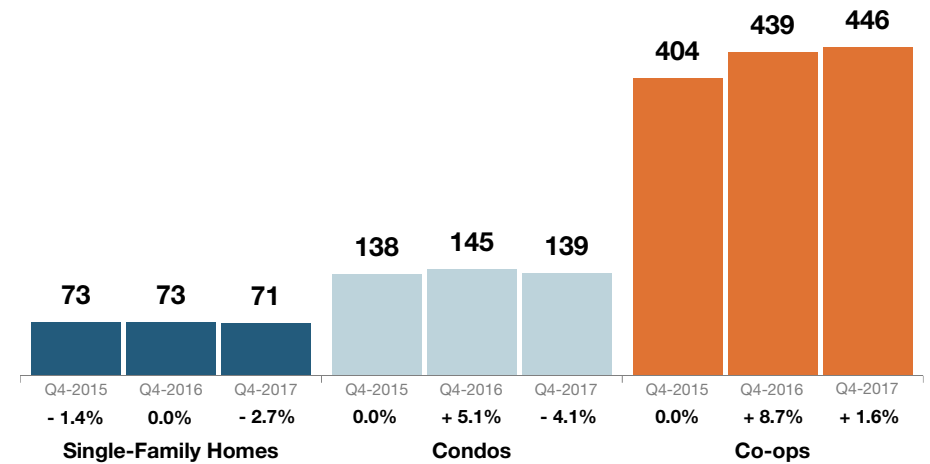
Housing Affordability Index

This index measures housing affordability for the region. For example, an index of 120 means the median household income is 120% of what is necessary to qualify for the median-priced home under prevailing interest rates. A higher number means greater affordability.

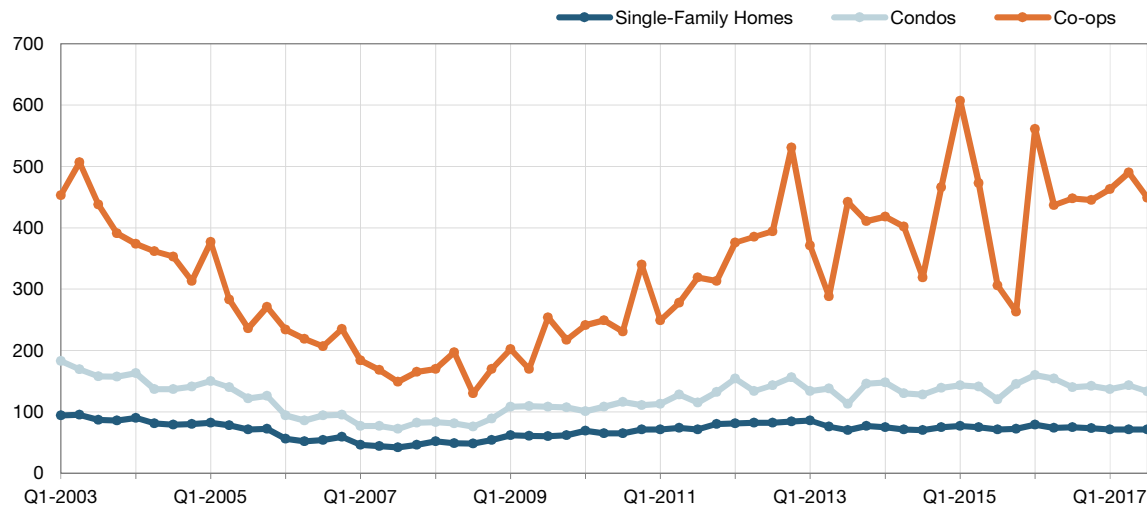
Q4-2017



Year to Date



Historical Housing Affordability Index by Quarter



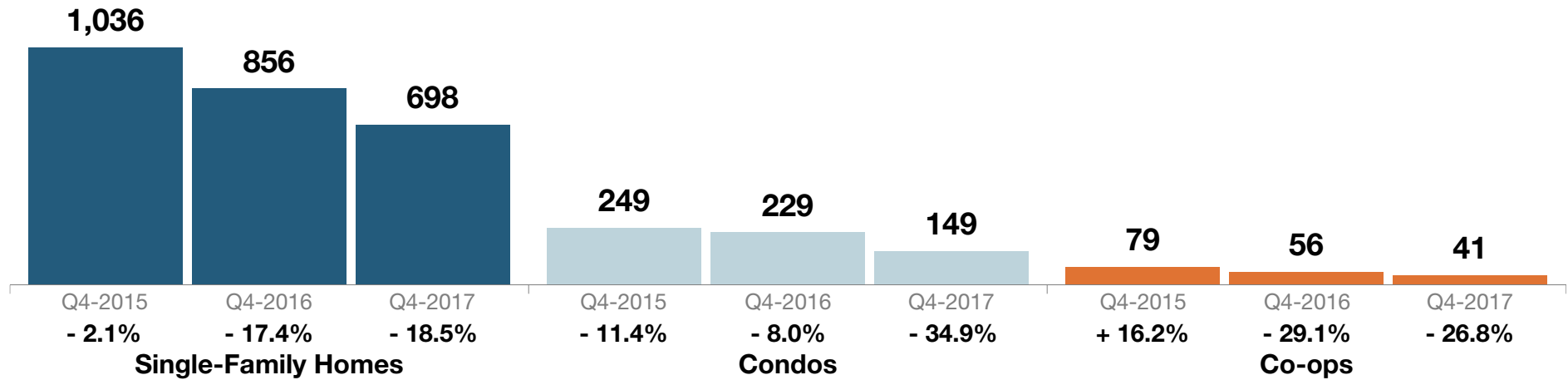
Note: If no activity occurred during a quarter, no data point is shown and the line extends to the next available data point.

Quarter	Single-Family Homes	Condos	Co-ops
Q1-2015	77	143	607
Q2-2015	75	141	473
Q3-2015	71	120	306
Q4-2015	72	145	263
Q1-2016	79	160	561
Q2-2016	74	154	437
Q3-2016	75	140	448
Q4-2016	73	142	445
Q1-2017	71	137	463
Q2-2017	71	143	490
Q3-2017	71	133	449
Q4-2017	70	142	393

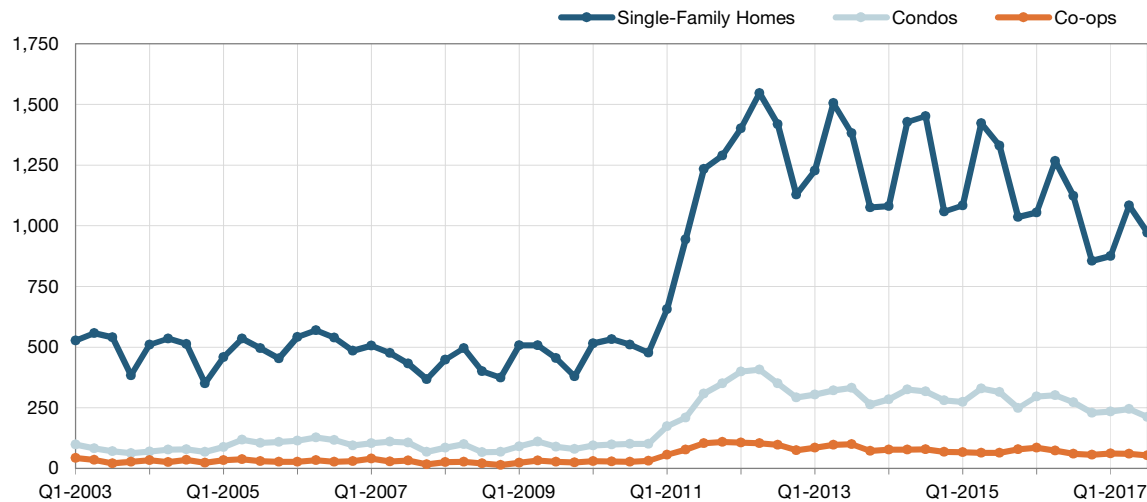
Inventory of Homes for Sale

The number of properties available for sale in active status at the end of a given quarter.

Q4-2017



Historical Inventory of Homes for Sale by Quarter



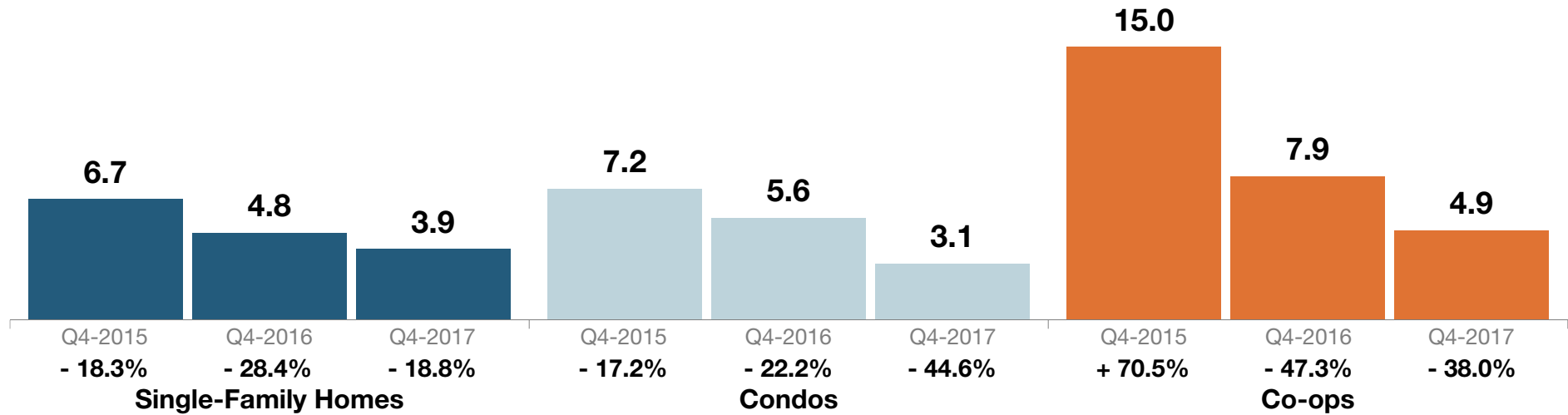
Note: If no activity occurred during a quarter, no data point is shown and the line extends to the next available data point.

Quarter	Single-Family Homes	Condos	Co-ops
Q1-2015	1,084	274	67
Q2-2015	1,423	330	65
Q3-2015	1,330	315	65
Q4-2015	1,036	249	79
Q1-2016	1,054	297	85
Q2-2016	1,267	302	74
Q3-2016	1,123	273	60
Q4-2016	856	229	56
Q1-2017	875	235	62
Q2-2017	1,083	245	61
Q3-2017	971	212	54
Q4-2017	698	149	41

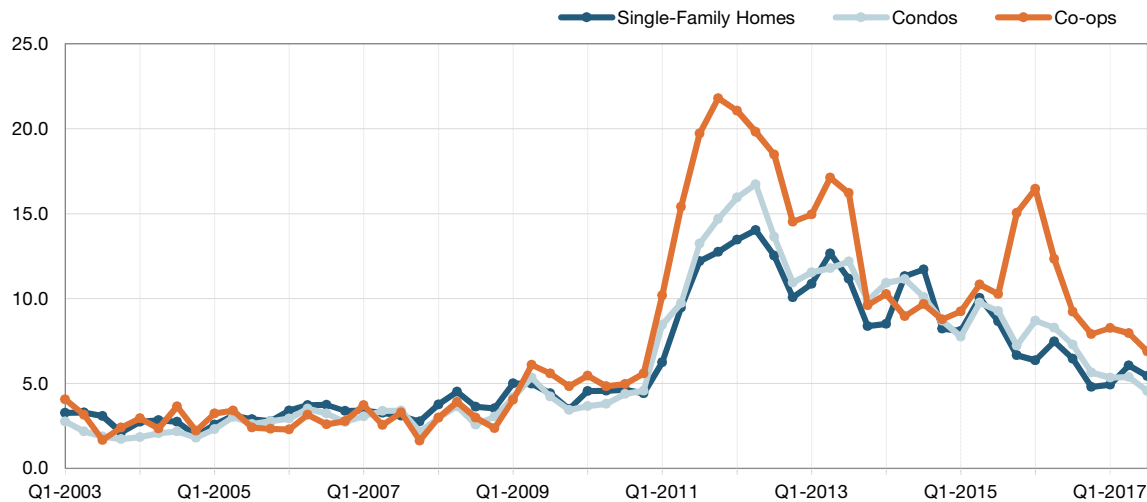
Months Supply of Inventory

The inventory of homes for sale at the end of a given quarter, divided by the average monthly pending sales from the last 4 quarters.

Q4-2017



Historical Months Supply of Inventory by Quarter



Note: If no activity occurred during a quarter, no data point is shown and the line extends to the next available data point.

Quarter	Single-Family Homes	Condos	Co-ops
Q1-2015	8.1	7.8	9.2
Q2-2015	10.0	9.8	10.8
Q3-2015	8.7	9.3	10.3
Q4-2015	6.7	7.2	15.0
Q1-2016	6.4	8.7	16.5
Q2-2016	7.5	8.3	12.3
Q3-2016	6.5	7.3	9.2
Q4-2016	4.8	5.6	7.9
Q1-2017	4.9	5.3	8.3
Q2-2017	6.1	5.4	8.0
Q3-2017	5.4	4.6	6.9
Q4-2017	3.9	3.1	4.9

Total Market Overview

Key metrics for single-family homes, condominiums and co-operatives combined for the report quarter and for year-to-date (YTD) starting from the first of the year.



Key Metrics	Historical Sparkbars	Q4-2016	Q4-2017	Percent Change	YTD 2016	YTD 2017	Percent Change
New Listings	<p>Q1-2015: 29, Q3-2015: 100, Q1-2016: 12, Q3-2016: 43, Q1-2017: 9, Q3-2017: 9</p>	699	693	- 0.9%	4,099	4,033	- 1.6%
Pending Sales	<p>Q1-2015: 465, Q3-2015: 687, Q1-2016: 504, Q3-2016: 768, Q1-2017: 619, Q3-2017: 633</p>	598	633	+ 5.9%	2,709	2,827	+ 4.4%
Closed Sales	<p>Q1-2015: 410, Q3-2015: 725, Q1-2016: 451, Q3-2016: 844, Q1-2017: 583, Q3-2017: 742</p>	677	742	+ 9.6%	2,603	2,814	+ 8.1%
Days on Market	<p>Q1-2015: 118, Q3-2015: 120, Q1-2016: 103, Q3-2016: 88, Q1-2017: 106, Q3-2017: 79</p>	96	79	- 17.7%	98	86	- 12.2%
Median Sales Price	<p>Q1-2015: \$359,100, Q3-2015: \$385,000, Q1-2016: \$395,750, Q3-2016: \$384,900, Q1-2017: \$375,000, Q3-2017: \$400,000</p>	\$382,500	\$400,000	+ 4.6%	\$387,000	\$400,000	+ 3.4%
Average Sales Price	<p>Q1-2015: \$371,801, Q3-2015: \$375,748, Q1-2016: \$429,771, Q3-2016: \$412,888, Q1-2017: \$392,076, Q3-2017: \$425,625</p>	\$397,178	\$420,266	+ 5.8%	\$406,299	\$417,763	+ 2.8%
Pct. of Orig. Price Received	<p>Q1-2015: 90.3%, Q3-2015: 94.4%, Q1-2016: 92.5%, Q3-2016: 94.1%, Q1-2017: 93.1%, Q3-2017: 95.6%</p>	93.3%	95.1%	+ 1.9%	93.5%	94.7%	+ 1.3%
Housing Affordability Index	<p>Q1-2015: 86, Q3-2015: 87, Q1-2016: 79, Q3-2016: 81, Q1-2017: 78, Q3-2017: 78</p>	81	78	- 3.7%	80	78	- 2.5%
Inventory of Homes for Sale	<p>Q1-2015: 1,425, Q3-2015: 1,818, Q1-2016: 1,364, Q3-2016: 1,456, Q1-2017: 1,172, Q3-2017: 888</p>	1,141	888	- 22.2%	--	--	--
Months Supply of Inventory	<p>Q1-2015: 8.1, Q3-2015: 10.0, Q1-2016: 7.0, Q3-2016: 6.7, Q1-2017: 5.1, Q3-2017: 3.8</p>	5.1	3.8	- 25.5%	--	--	--