

# Quarterly Indicators

## Bronx County



### Q3-2017

Every market is unique, yet the national sentiment has given rise to the notion that housing markets are stalling. Although desirous buyers are out on an increasing number of showings, there remains a limited number of desirable listings. And although mortgage rates have remained enticingly low, home prices have reached unaffordable levels for many new entrants into the housing pool at exactly the same time that established owners are proving to be less interested in moving.

- Single-Family Closed Sales were down 13.4 percent to 129.
- Condos Closed Sales were up 6.4 percent to 50.
- Co-ops Closed Sales were up 12.0 percent to 177.
  
- Single-Family Median Sales Price increased 5.8 percent to \$440,000.
- Condos Median Sales Price increased 7.8 percent to \$242,500.
- Co-ops Median Sales Price decreased 0.8 percent to \$180,000.

Last year at this time, the national storyline was about how high demand was propping up sales and prices despite low inventory and months of supply. That has actually continued to be a familiar refrain for many months in 2017 and now for the past couple of years. But with the likes of Hurricanes Harvey and Irma, different employment outlooks, disparate incomes, varying new construction expectations and potential housing policy shifts, regional differences are becoming more prevalent and pronounced.

### Quarterly Snapshot

**+ 0.6%**      **- 20.2%**      **+ 0.7%**

One-Year Change in Closed Sales All Properties	One-Year Change in Homes for Sale All Properties	One-Year Change in Median Sales Price All Properties
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Residential real estate activity comprised of Single-Family, Condo and Co-op properties. Percent changes are calculated using rounded figures.

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# Single-Family Homes Market Overview

Key metrics for **Single-Family Homes Only** for the report quarter and for year-to-date (YTD) starting from the first of the year.



Key Metrics	Historical Sparkbars	Q3-2016	Q3-2017	Percent Change	YTD 2016	YTD 2017	Percent Change
<b>New Listings</b>	<p>Bar chart showing New Listings from Q4-2014 to Q2-2017. Values: 173, 191, 286, 252, 189, 213, 279, 235, 157, 209, 255, 234.</p>	235	<b>234</b>	- 0.4%	727	<b>698</b>	- 4.0%
<b>Pending Sales</b>	<p>Bar chart showing Pending Sales from Q4-2014 to Q2-2017. Values: 108, 88, 139, 132, 130, 107, 148, 161, 122, 119, 147, 174.</p>	161	<b>174</b>	+ 8.1%	416	<b>440</b>	+ 5.8%
<b>Closed Sales</b>	<p>Bar chart showing Closed Sales from Q4-2014 to Q2-2017. Values: 138, 90, 107, 120, 143, 120, 112, 149, 149, 126, 124, 129.</p>	149	<b>129</b>	- 13.4%	381	<b>379</b>	- 0.5%
<b>Days on Market</b>	<p>Bar chart showing Days on Market from Q4-2014 to Q2-2017. Values: 89, 112, 106, 83, 85, 86, 89, 102, 75, 79, 66, 65.</p>	102	<b>65</b>	- 36.3%	93	<b>70</b>	- 24.7%
<b>Median Sales Price</b>	<p>Bar chart showing Median Sales Price from Q4-2014 to Q2-2017. Values: \$360,005, \$364,000, \$374,000, \$381,000, \$380,000, \$381,500, \$390,000, \$416,000, \$415,000, \$416,000, \$447,000, \$440,000.</p>	\$416,000	<b>\$440,000</b>	+ 5.8%	\$400,000	<b>\$430,000</b>	+ 7.5%
<b>Average Sales Price</b>	<p>Bar chart showing Average Sales Price from Q4-2014 to Q2-2017. Values: \$395,882, \$407,792, \$417,903, \$416,195, \$406,295, \$463,319, \$417,816, \$465,979, \$444,074, \$472,930, \$452,266, \$466,482.</p>	\$465,379	<b>\$466,482</b>	+ 0.2%	\$450,778	<b>\$463,975</b>	+ 2.9%
<b>Pct. of Orig. Price Received</b>	<p>Bar chart showing Pct. of Orig. Price Received from Q4-2014 to Q2-2017. Values: 92.0%, 91.2%, 93.2%, 94.0%, 94.5%, 94.3%, 93.8%, 95.9%, 95.6%, 95.4%, 96.2%, 96.8%.</p>	95.9%	<b>96.8%</b>	+ 0.9%	94.8%	<b>96.2%</b>	+ 1.5%
<b>Housing Affordability Index</b>	<p>Bar chart showing Housing Affordability Index from Q4-2014 to Q2-2017. Values: 82, 85, 82, 79, 80, 80, 82, 78, 75, 72, 70, 71.</p>	78	<b>71</b>	- 9.0%	81	<b>73</b>	- 9.9%
<b>Inventory of Homes for Sale</b>	<p>Bar chart showing Inventory of Homes for Sale from Q4-2014 to Q2-2017. Values: 259, 271, 328, 337, 265, 264, 288, 268, 187, 211, 242, 227.</p>	268	<b>227</b>	- 15.3%	--	--	--
<b>Months Supply of Inventory</b>	<p>Bar chart showing Months Supply of Inventory from Q4-2014 to Q2-2017. Values: 7.3, 7.6, 8.7, 8.7, 6.5, 6.2, 6.7, 5.9, 4.2, 4.6, 5.3, 4.8.</p>	5.9	<b>4.8</b>	- 18.6%	--	--	--

# Condos Market Overview

Key metrics for **Condominiums Only** for the report quarter and for year-to-date (YTD) starting from the first of the year.



Key Metrics	Historical Sparkbars	Q3-2016	Q3-2017	Percent Change	YTD 2016	YTD 2017	Percent Change
<b>New Listings</b>	<p>Q4-2014: 56, Q2-2015: 81, 73, 75, Q4-2015: 48, 76, 81, 82, Q2-2016: 52, 75, 87, Q2-2017: 64</p>	82	64	- 22.0%	239	226	- 5.4%
<b>Pending Sales</b>	<p>Q4-2014: 27, Q2-2015: 28, 43, 30, Q4-2015: 35, 43, 48, 39, Q2-2016: 43, 32, 62, Q2-2017: 57</p>	39	57	+ 46.2%	130	151	+ 16.2%
<b>Closed Sales</b>	<p>Q4-2014: 32, Q2-2015: 27, 33, 26, Q4-2015: 35, 24, 47, 47, Q2-2016: 38, 38, 37, Q2-2017: 50</p>	47	50	+ 6.4%	118	125	+ 5.9%
<b>Days on Market</b>	<p>Q4-2014: 80, Q2-2015: 80, 91, 116, Q4-2015: 79, 105, 113, 111, Q2-2016: 137, 104, 133, Q2-2017: 83</p>	111	83	- 25.2%	110	104	- 5.5%
<b>Median Sales Price</b>	<p>Q4-2014: \$130,500, Q2-2015: \$154,500, \$151,000, \$160,000, Q4-2015: \$158,000, \$156,000, Q2-2016: \$130,000, \$225,000, Q2-2017: \$287,500, \$190,000, \$205,000, \$242,500</p>	\$225,000	\$242,500	+ 7.8%	\$160,000	\$215,000	+ 34.4%
<b>Average Sales Price</b>	<p>Q4-2014: \$179,438, Q2-2015: \$239,719, \$232,005, \$274,639, Q4-2015: \$275,594, \$302,556, Q2-2016: \$235,953, \$291,280, Q2-2017: \$318,894, \$254,345, \$272,892, \$296,578</p>	\$291,280	\$296,578	+ 1.8%	\$271,536	\$276,728	+ 1.9%
<b>Pct. of Orig. Price Received</b>	<p>Q4-2014: 91.4%, Q2-2015: 92.8%, 95.2%, 94.7%, Q4-2015: 91.7%, 91.1%, Q2-2016: 92.9%, 93.9%, 94.7%, Q2-2017: 96.3%, 96.0%, 98.8%</p>	93.9%	98.8%	+ 5.2%	92.9%	97.2%	+ 4.6%
<b>Housing Affordability Index</b>	<p>Q4-2014: 227, Q2-2015: 199, 235, 189, Q4-2015: 192, 201, 246, Q2-2016: 143, 108, 159, Q2-2017: 152, 129</p>	143	129	- 9.8%	202	145	- 28.2%
<b>Inventory of Homes for Sale</b>	<p>Q4-2014: 108, Q2-2015: 119, 110, 123, Q4-2015: 94, 95, 97, 109, Q2-2016: 83, 99, 96, Q2-2017: 70</p>	109	70	- 35.8%	--	--	--
<b>Months Supply of Inventory</b>	<p>Q4-2014: 10.2, Q2-2015: 11.1, 9.5, 11.5, Q4-2015: 8.3, 7.5, 7.5, 7.9, Q2-2016: 5.8, 7.3, 6.5, Q2-2017: 4.3</p>	7.9	4.3	- 45.6%	--	--	--

# Co-ops Market Overview

Key metrics for **Co-operatives Only** for the report quarter and for year-to-date (YTD) starting from the first of the year.

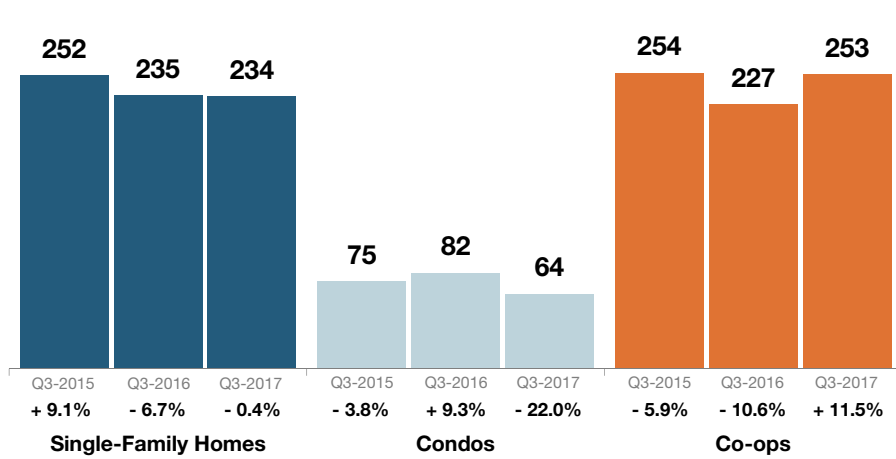


Key Metrics	Historical Sparkbars	Q3-2016	Q3-2017	Percent Change	YTD 2016	YTD 2017	Percent Change
<b>New Listings</b>	<p>Q4-2014: 214, Q2-2015: 301, Q4-2015: 161, Q2-2016: 241, Q4-2016: 193, Q2-2017: 253</p>	227	<b>253</b>	+ 11.5%	718	<b>753</b>	+ 4.9%
<b>Pending Sales</b>	<p>Q4-2014: 113, Q2-2015: 140, Q4-2015: 127, Q2-2016: 164, Q4-2016: 141, Q2-2017: 205</p>	130	<b>165</b>	+ 26.9%	422	<b>537</b>	+ 27.3%
<b>Closed Sales</b>	<p>Q4-2014: 127, Q2-2015: 113, Q4-2015: 134, Q2-2016: 126, Q4-2016: 145, Q2-2017: 177</p>	158	<b>177</b>	+ 12.0%	405	<b>479</b>	+ 18.3%
<b>Days on Market</b>	<p>Q4-2014: 131, Q2-2015: 157, Q4-2015: 131, Q2-2016: 138, Q4-2016: 106, Q2-2017: 100</p>	127	<b>100</b>	- 21.3%	133	<b>109</b>	- 18.0%
<b>Median Sales Price</b>	<p>Q4-2014: \$160,000, Q2-2015: \$170,000, Q4-2015: \$169,250, Q2-2016: \$165,000, Q4-2016: \$164,750, Q2-2017: \$180,000</p>	\$181,475	<b>\$180,000</b>	- 0.8%	\$175,000	<b>\$184,062</b>	+ 5.2%
<b>Average Sales Price</b>	<p>Q4-2014: \$200,413, Q2-2015: \$242,513, Q4-2015: \$216,531, Q2-2016: \$210,169, Q4-2016: \$212,985, Q2-2017: \$226,051</p>	\$210,742	<b>\$226,051</b>	+ 7.3%	\$211,900	<b>\$223,349</b>	+ 5.4%
<b>Pct. of Orig. Price Received</b>	<p>Q4-2014: 93.0%, Q2-2015: 91.8%, Q4-2015: 93.5%, Q2-2016: 92.8%, Q4-2016: 94.1%, Q2-2017: 96.4%</p>	94.7%	<b>96.4%</b>	+ 1.8%	93.8%	<b>95.4%</b>	+ 1.7%
<b>Housing Affordability Index</b>	<p>Q4-2014: 185, Q2-2015: 172, Q4-2015: 191, Q2-2016: 178, Q4-2016: 172, Q2-2017: 174</p>	178	<b>174</b>	- 2.2%	184	<b>170</b>	- 7.6%
<b>Inventory of Homes for Sale</b>	<p>Q4-2014: 436, Q2-2015: 486, Q4-2015: 378, Q2-2016: 398, Q4-2016: 341, Q2-2017: 310</p>	384	<b>310</b>	- 19.3%	--	--	--
<b>Months Supply of Inventory</b>	<p>Q4-2014: 11.9, Q2-2015: 12.6, Q4-2015: 9.1, Q2-2016: 8.7, Q4-2016: 7.3, Q2-2017: 5.5</p>	8.4	<b>5.5</b>	- 34.5%	--	--	--

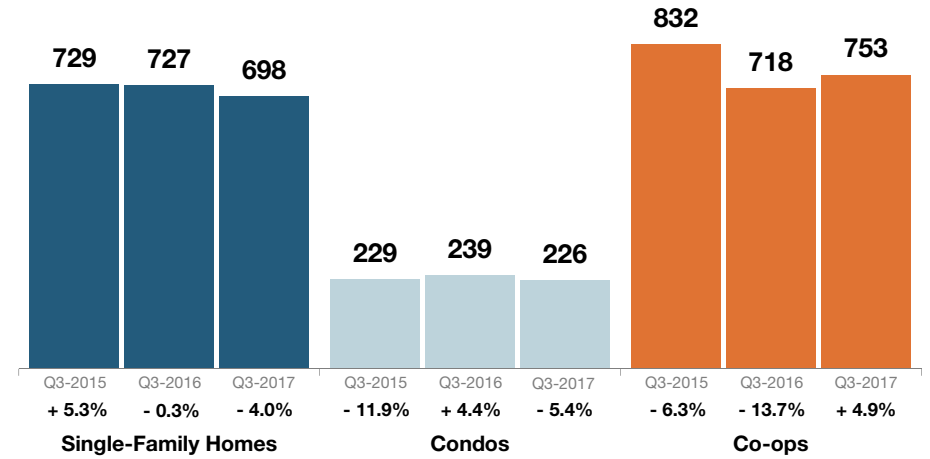
# New Listings

A count of the properties that have been newly listed on the market in a given quarter.

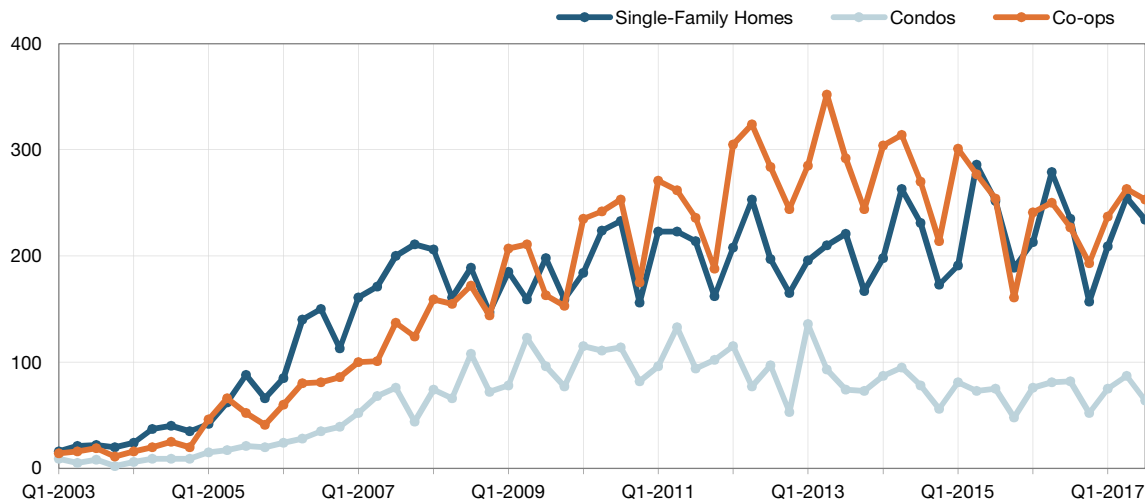
## Q3-2017



## Year to Date



## Historical New Listings by Quarter



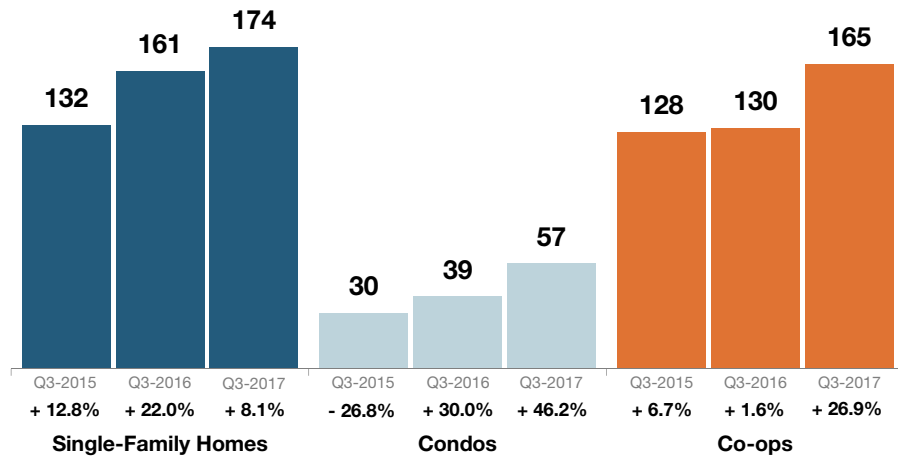
Note: If no activity occurred during a quarter, no data point is shown and the line extends to the next available data point.

Quarter	Single-Family Homes	Condos	Co-ops
Q4-2014	173	56	214
Q1-2015	191	81	301
Q2-2015	286	73	277
Q3-2015	252	75	254
Q4-2015	189	48	161
Q1-2016	213	76	241
Q2-2016	279	81	250
Q3-2016	235	82	227
Q4-2016	157	52	193
Q1-2017	209	75	237
Q2-2017	255	87	263
<b>Q3-2017</b>	<b>234</b>	<b>64</b>	<b>253</b>

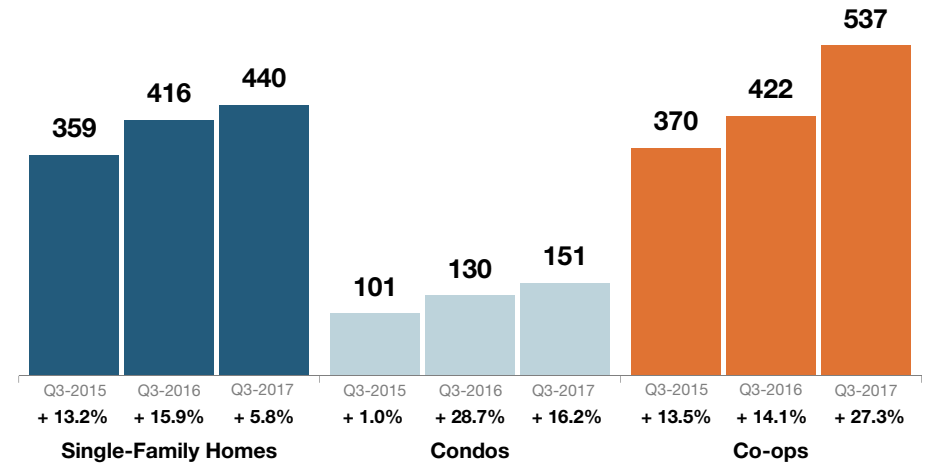
# Pending Sales

A count of the properties on which offers have been accepted in a given quarter.

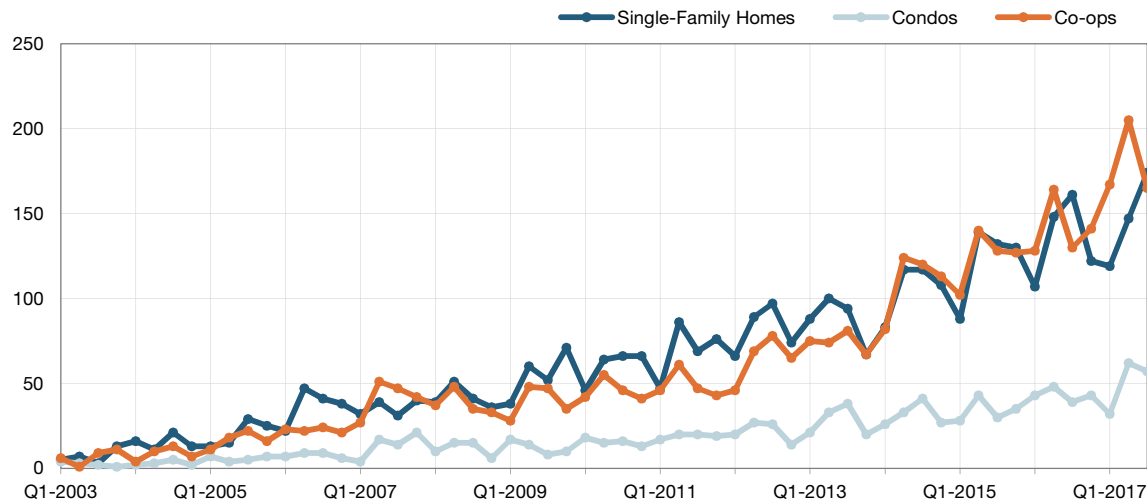
## Q3-2017



## Year to Date



## Historical Pending Sales by Quarter



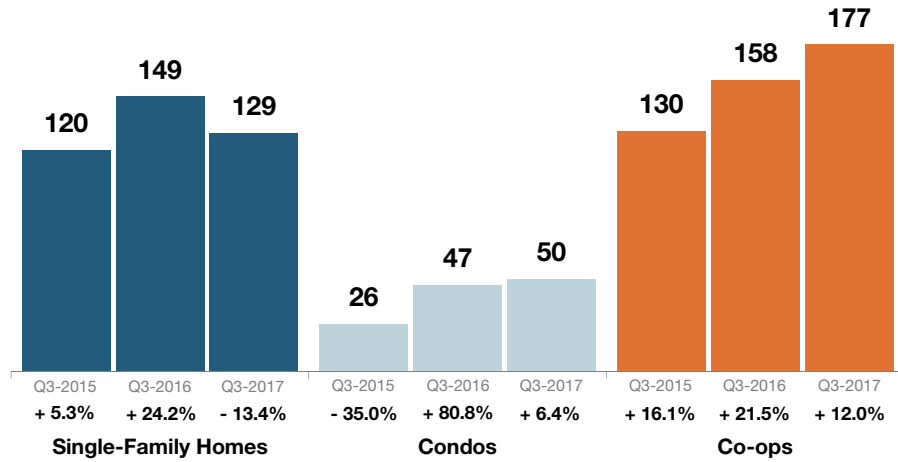
Note: If no activity occurred during a quarter, no data point is shown and the line extends to the next available data point.

Quarter	Single-Family Homes	Condos	Co-ops
Q4-2014	108	27	113
Q1-2015	88	28	102
Q2-2015	139	43	140
Q3-2015	132	30	128
Q4-2015	130	35	127
Q1-2016	107	43	128
Q2-2016	148	48	164
Q3-2016	161	39	130
Q4-2016	122	43	141
Q1-2017	119	32	167
Q2-2017	147	62	205
<b>Q3-2017</b>	<b>174</b>	<b>57</b>	<b>165</b>

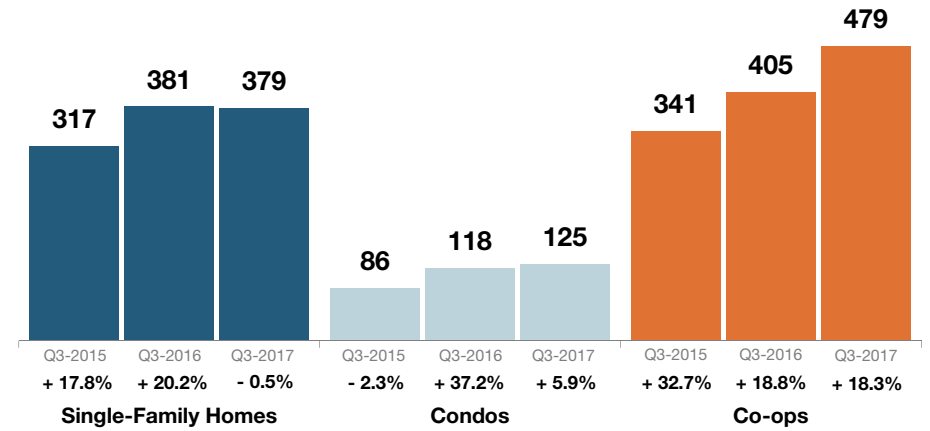
# Closed Sales

A count of the actual sales that closed in a given quarter.

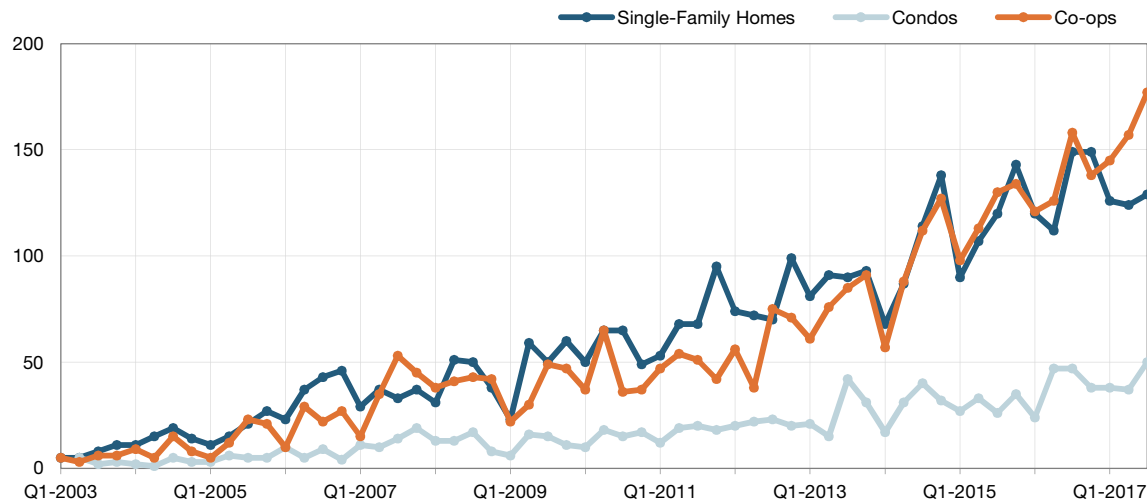
## Q3-2017



## Year to Date



## Historical Closed Sales by Quarter



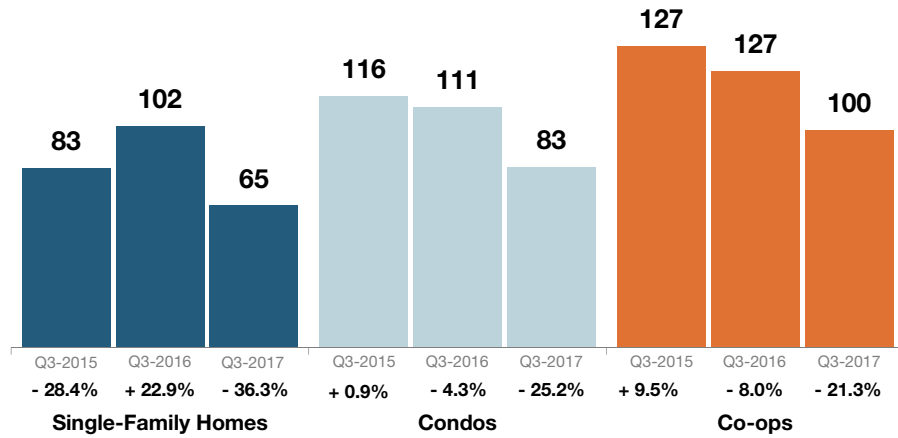
Note: If no activity occurred during a quarter, no data point is shown and the line extends to the next available data point.

Quarter	Single-Family Homes	Condos	Co-ops
Q4-2014	138	32	127
Q1-2015	90	27	98
Q2-2015	107	33	113
Q3-2015	120	26	130
Q4-2015	143	35	134
Q1-2016	120	24	121
Q2-2016	112	47	126
Q3-2016	149	47	158
Q4-2016	149	38	138
Q1-2017	126	38	145
Q2-2017	124	37	157
<b>Q3-2017</b>	<b>129</b>	<b>50</b>	<b>177</b>

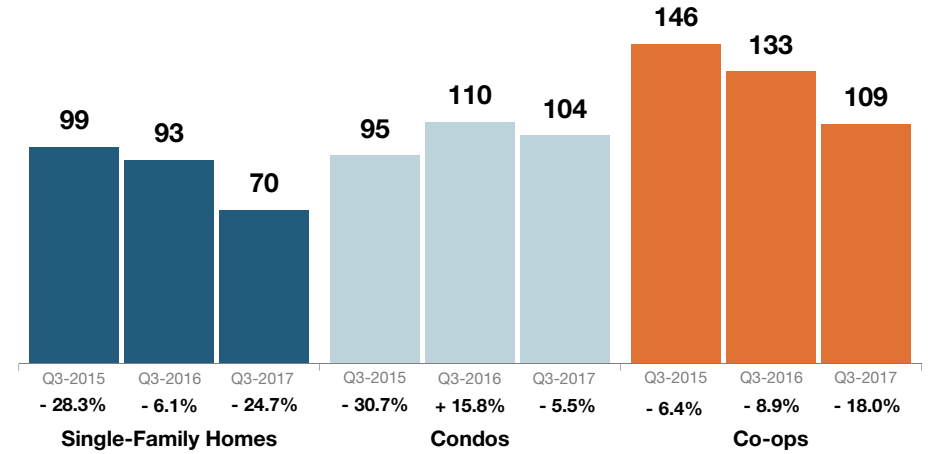
# Days on Market Until Sale

Average number of days between when a property is listed and when an offer is accepted in a given quarter.

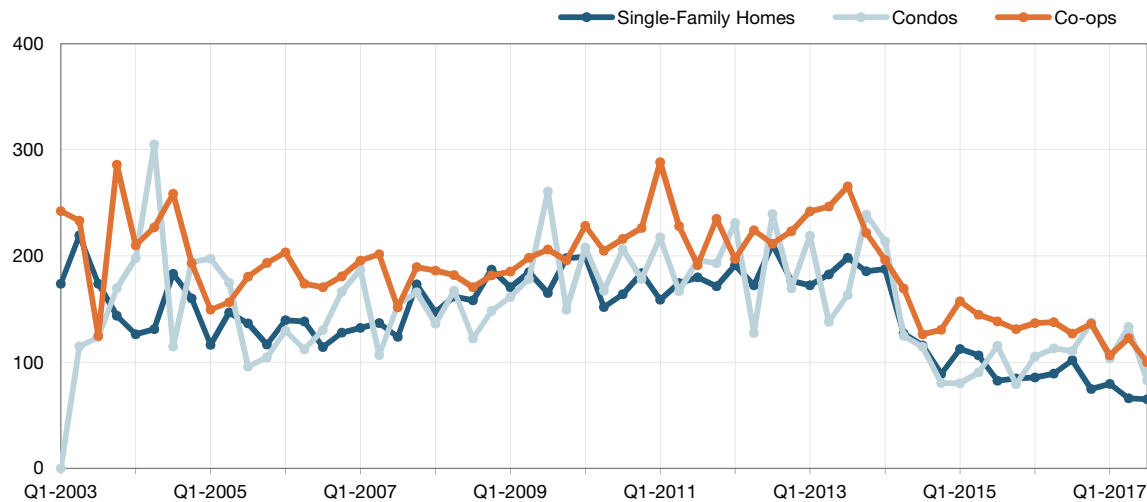
## Q3-2017



## Year to Date



## Historical Days on Market Until Sale by Quarter



Note: If no activity occurred during a quarter, no data point is shown and the line extends to the next available data point.

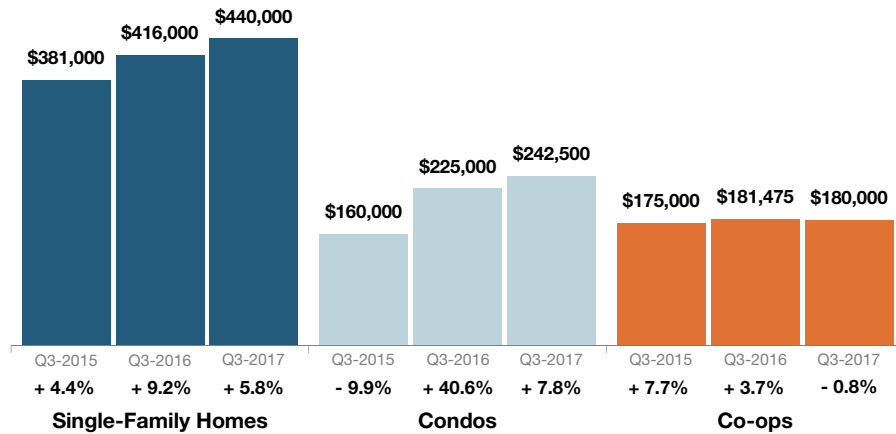
Quarter	Single-Family Homes	Condos	Co-ops
Q4-2014	89	80	131
Q1-2015	112	80	157
Q2-2015	106	91	145
Q3-2015	83	116	138
Q4-2015	85	79	131
Q1-2016	86	105	137
Q2-2016	89	113	138
Q3-2016	102	111	127
Q4-2016	75	137	136
Q1-2017	79	104	106
Q2-2017	66	133	123
<b>Q3-2017</b>	<b>65</b>	<b>83</b>	<b>100</b>



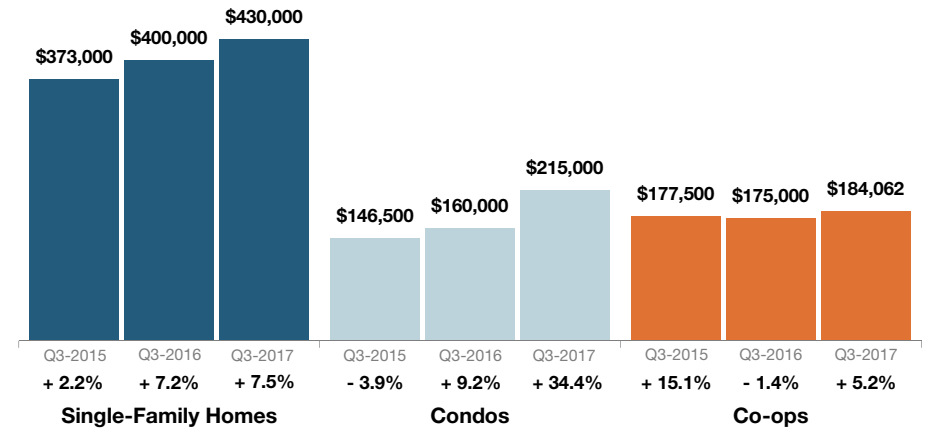
# Median Sales Price

Point at which half of the sales sold for more and half sold for less, not accounting for seller concessions, in a given quarter.

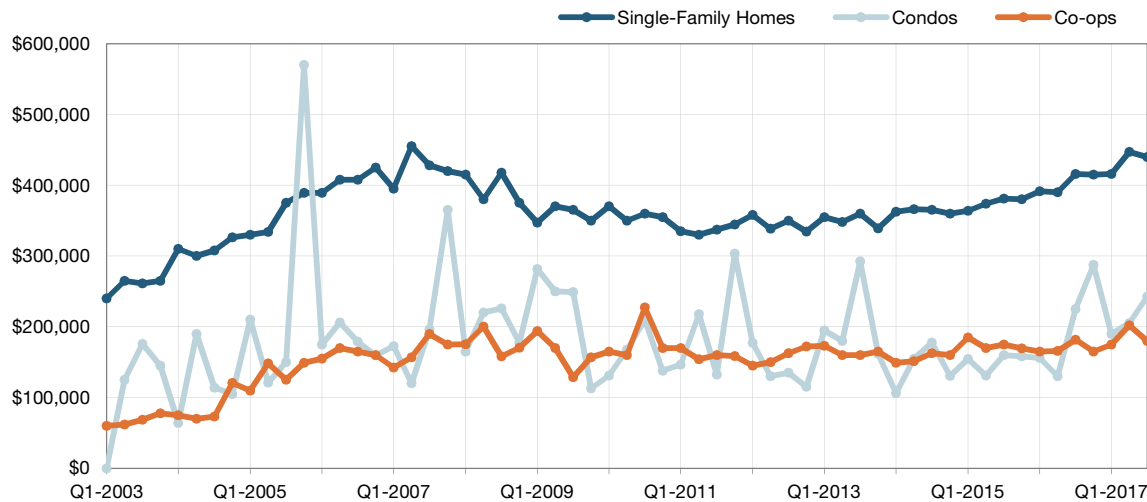
## Q3-2017



## Year to Date



## Historical Median Sales Price by Quarter



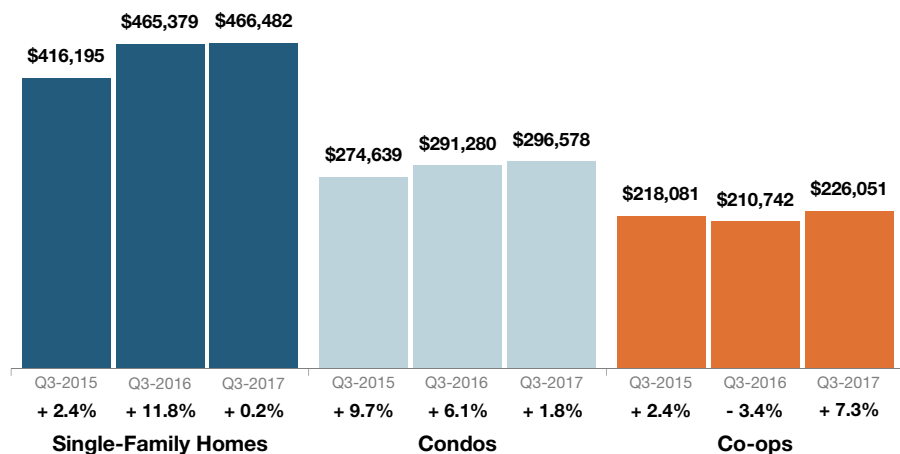
Note: If no activity occurred during a quarter, no data point is shown and the line extends to the next available data point.

Quarter	Single-Family Homes	Condos	Co-ops
Q4-2014	\$360,005	\$130,500	\$160,000
Q1-2015	\$364,000	\$154,500	\$185,000
Q2-2015	\$374,000	\$131,000	\$170,000
Q3-2015	\$381,000	\$160,000	\$175,000
Q4-2015	\$380,000	\$158,000	\$169,250
Q1-2016	\$391,500	\$156,000	\$165,000
Q2-2016	\$390,000	\$130,000	\$166,000
Q3-2016	\$416,000	\$225,000	\$181,475
Q4-2016	\$415,000	\$287,500	\$164,750
Q1-2017	\$416,000	\$190,000	\$175,000
Q2-2017	\$447,000	\$205,000	\$202,000
<b>Q3-2017</b>	<b>\$440,000</b>	<b>\$242,500</b>	<b>\$180,000</b>

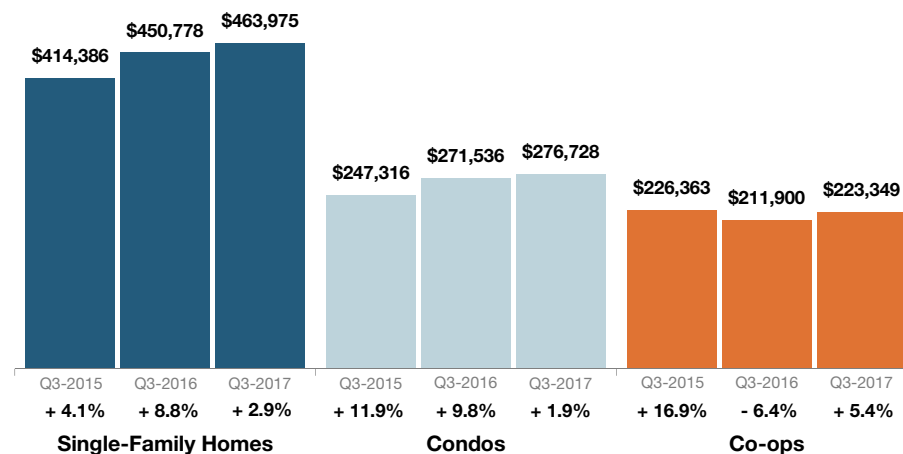
# Average Sales Price

Average sales price for all closed sales, not accounting for seller concessions, in a given month.

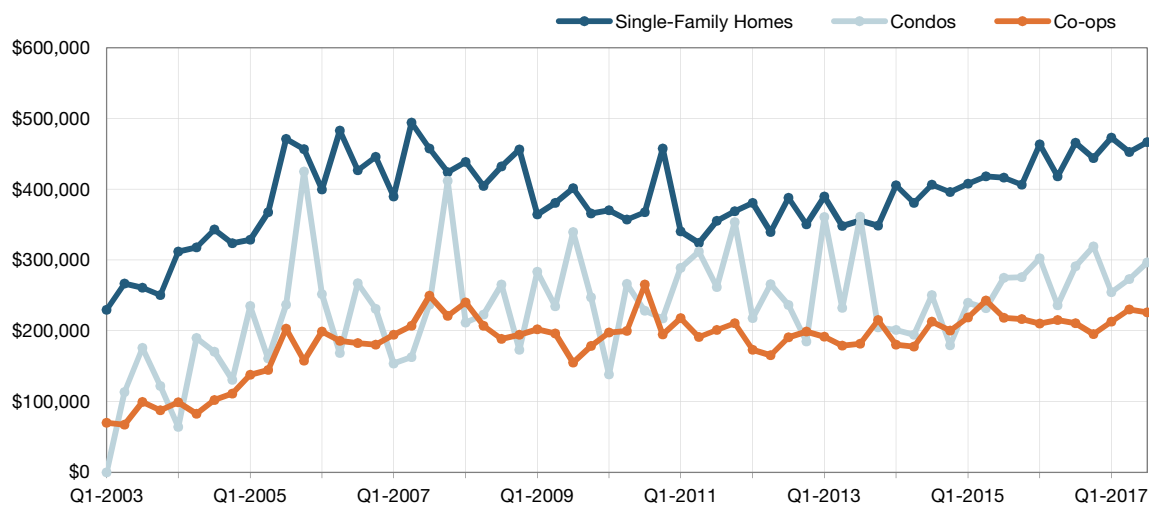
## Q3-2017



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## Historical Average Sales Price by Quarter



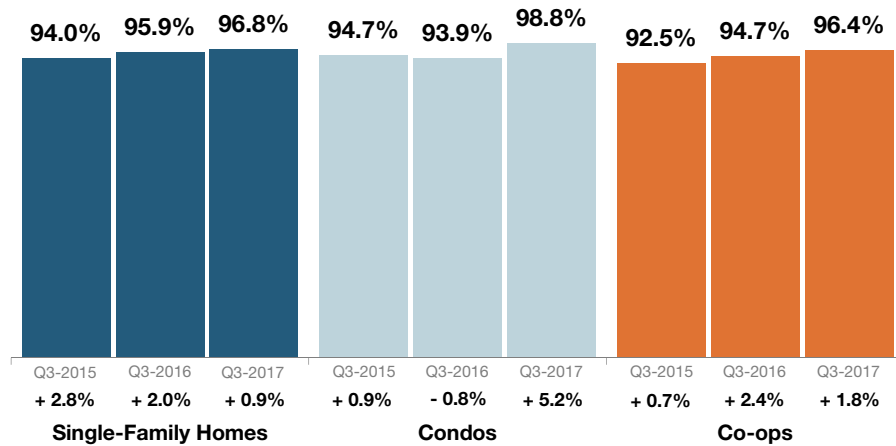
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Quarter	Single-Family Homes	Condos	Co-ops
Q4-2014	\$395,862	\$179,438	\$200,413
Q1-2015	\$407,792	\$239,719	\$218,730
Q2-2015	\$417,903	\$232,005	\$242,513
Q3-2015	\$416,195	\$274,639	\$218,081
Q4-2015	\$406,295	\$275,594	\$216,531
Q1-2016	\$463,319	\$302,556	\$210,169
Q2-2016	\$417,916	\$235,953	\$215,013
Q3-2016	\$465,379	\$291,280	\$210,742
Q4-2016	\$444,074	\$318,934	\$195,293
Q1-2017	\$472,930	\$254,345	\$212,985
Q2-2017	\$452,266	\$272,892	\$229,876
<b>Q3-2017</b>	<b>\$466,482</b>	<b>\$296,578</b>	<b>\$226,051</b>

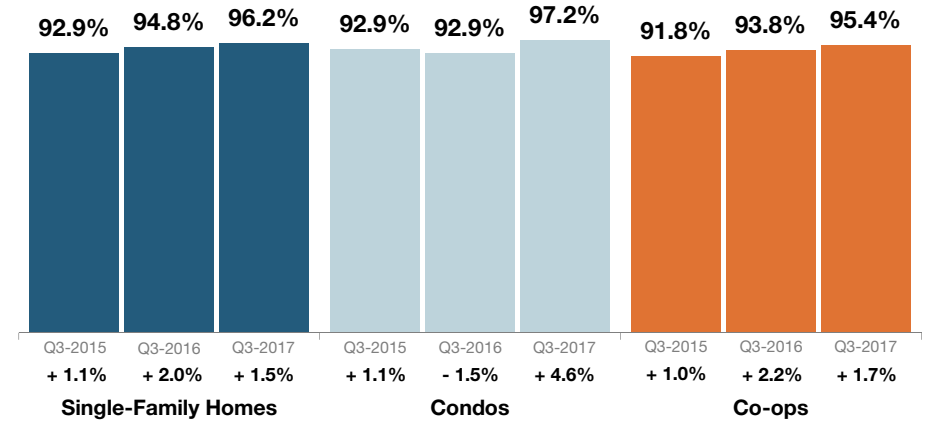
# Percent of Original List Price Received

Percentage found when dividing a property's sales price by its original list price, then taking the average for all properties sold in a given month, not accounting for seller concessions.

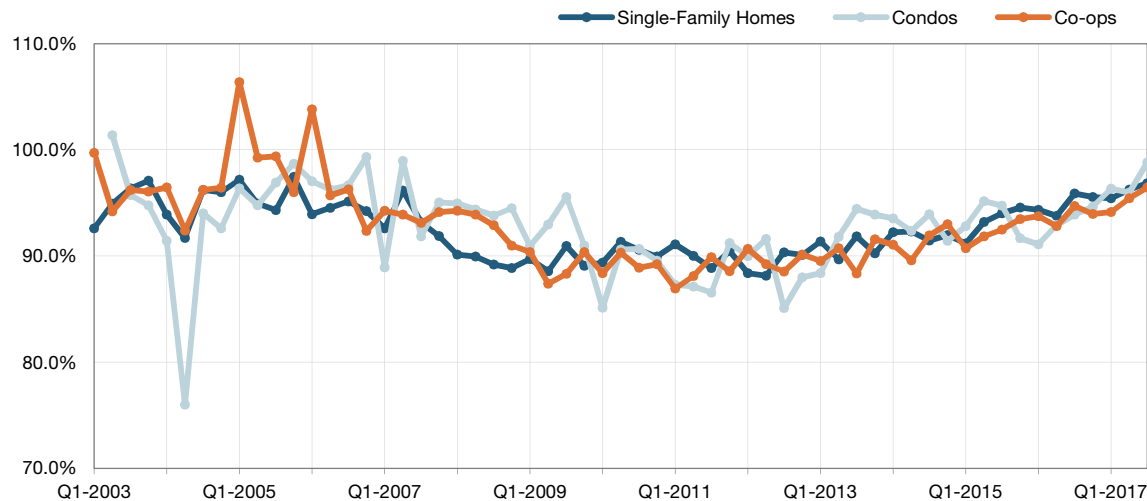
## Q3-2017



## Year to Date



## Historical Percent of Original List Price Received by Quarter



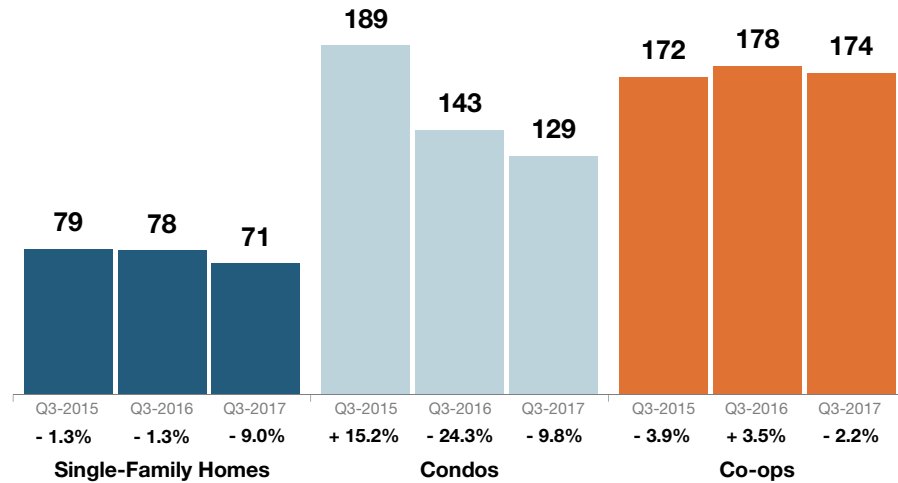
Note: If no activity occurred during a quarter, no data point is shown and the line extends to the next available data point.

Quarter	Single-Family Homes	Condos	Co-ops
Q4-2014	92.0%	91.4%	93.0%
Q1-2015	91.2%	92.8%	90.7%
Q2-2015	93.2%	95.2%	91.8%
Q3-2015	94.0%	94.7%	92.5%
Q4-2015	94.5%	91.7%	93.5%
Q1-2016	94.3%	91.1%	93.7%
Q2-2016	93.8%	92.9%	92.8%
Q3-2016	95.9%	93.9%	94.7%
Q4-2016	95.6%	94.7%	94.0%
Q1-2017	95.4%	96.3%	94.1%
Q2-2017	96.2%	96.0%	95.4%
<b>Q3-2017</b>	<b>96.8%</b>	<b>98.8%</b>	<b>96.4%</b>

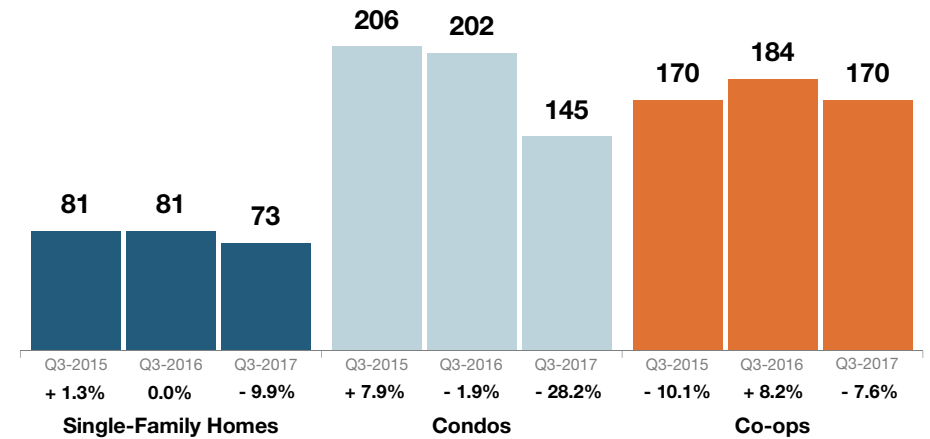
# Housing Affordability Index

This index measures housing affordability for the region. For example, an index of 120 means the median household income is 120% of what is necessary to qualify for the median-priced home under prevailing interest rates. A higher number means greater affordability.

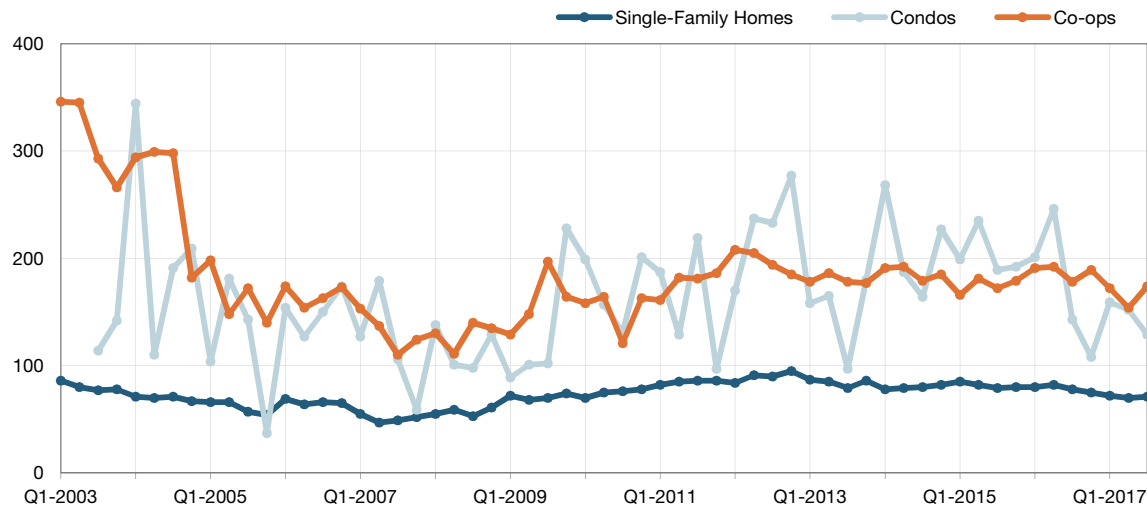
## Q3-2017



## Year to Date



## Historical Housing Affordability Index by Quarter



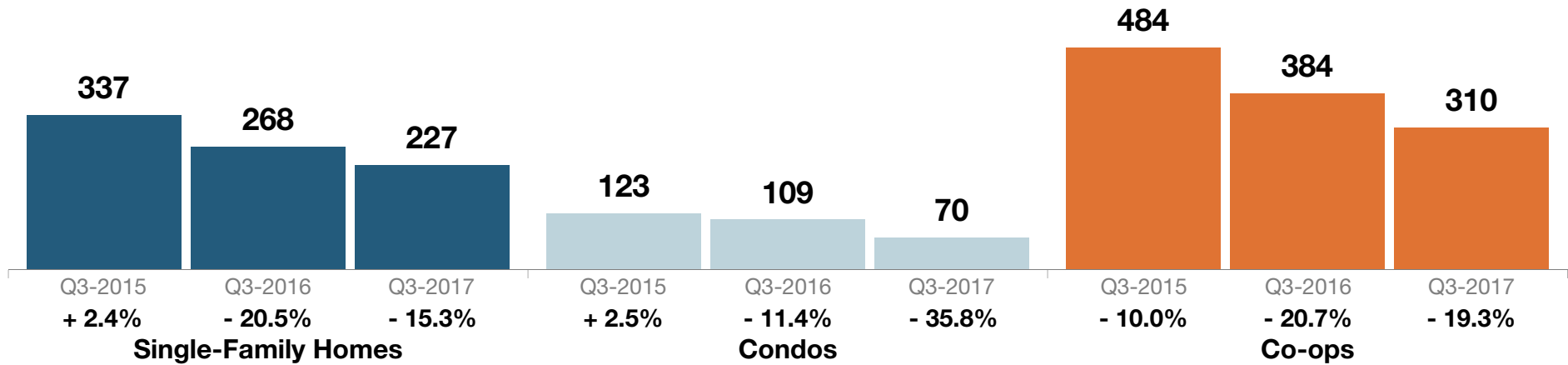
Note: If no activity occurred during a quarter, no data point is shown and the line extends to the next available data point.

Quarter	Single-Family Homes	Condos	Co-ops
Q4-2014	82	227	185
Q1-2015	85	199	166
Q2-2015	82	235	181
Q3-2015	79	189	172
Q4-2015	80	192	179
Q1-2016	80	201	191
Q2-2016	82	246	192
Q3-2016	78	143	178
Q4-2016	75	108	189
Q1-2017	72	159	172
Q2-2017	70	152	154
<b>Q3-2017</b>	<b>71</b>	<b>129</b>	<b>174</b>

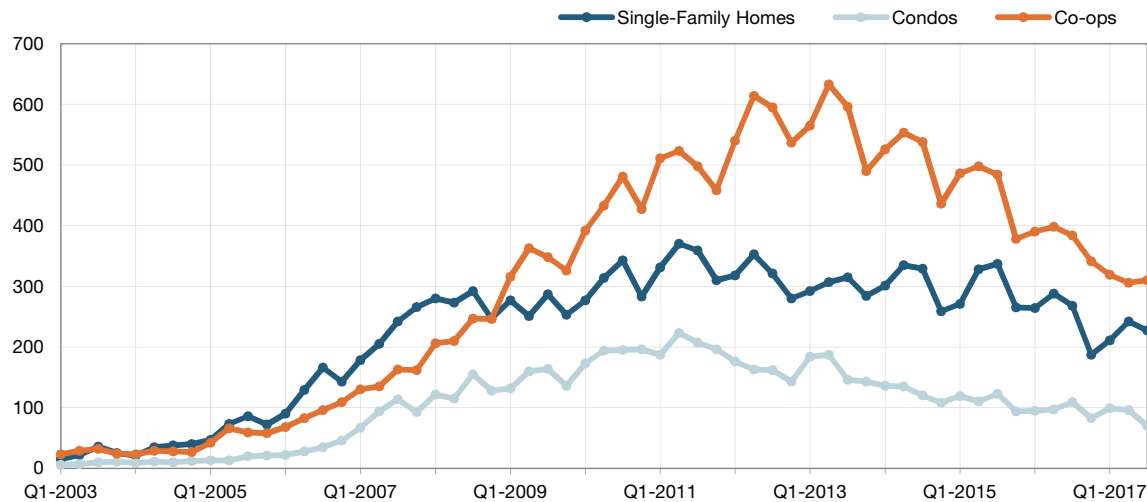
# Inventory of Homes for Sale

The number of properties available for sale in active status at the end of a given quarter.

## Q3-2017



## Historical Inventory of Homes for Sale by Quarter



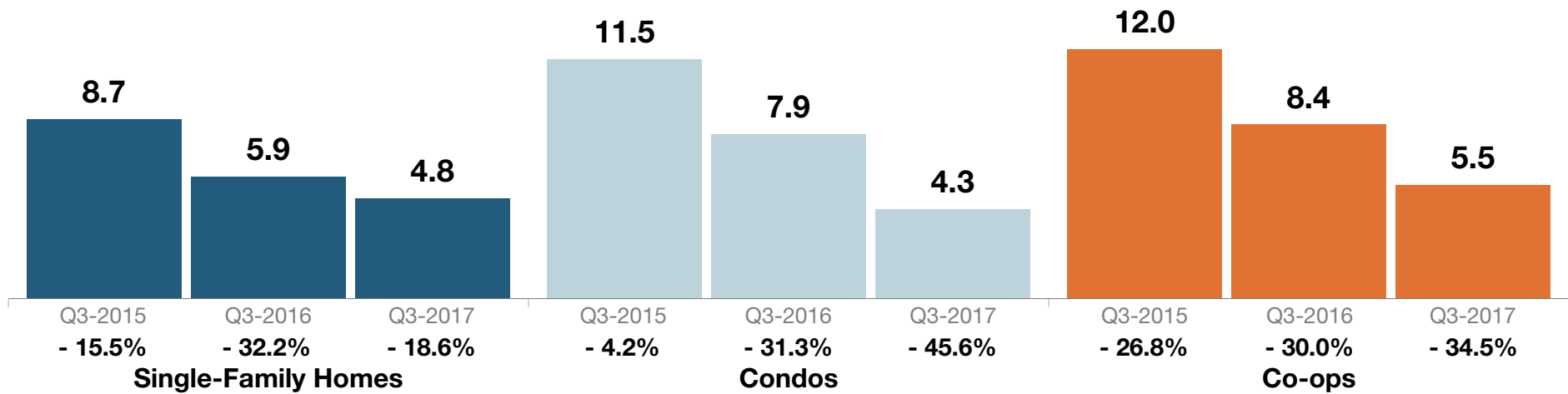
Note: If no activity occurred during a quarter, no data point is shown and the line extends to the next available data point.

Quarter	Single-Family Homes	Condos	Co-ops
Q4-2014	259	108	436
Q1-2015	271	119	486
Q2-2015	328	110	498
Q3-2015	337	123	484
Q4-2015	265	94	378
Q1-2016	264	95	390
Q2-2016	288	97	398
Q3-2016	268	109	384
Q4-2016	187	83	341
Q1-2017	211	99	319
Q2-2017	242	96	306
<b>Q3-2017</b>	<b>227</b>	<b>70</b>	<b>310</b>

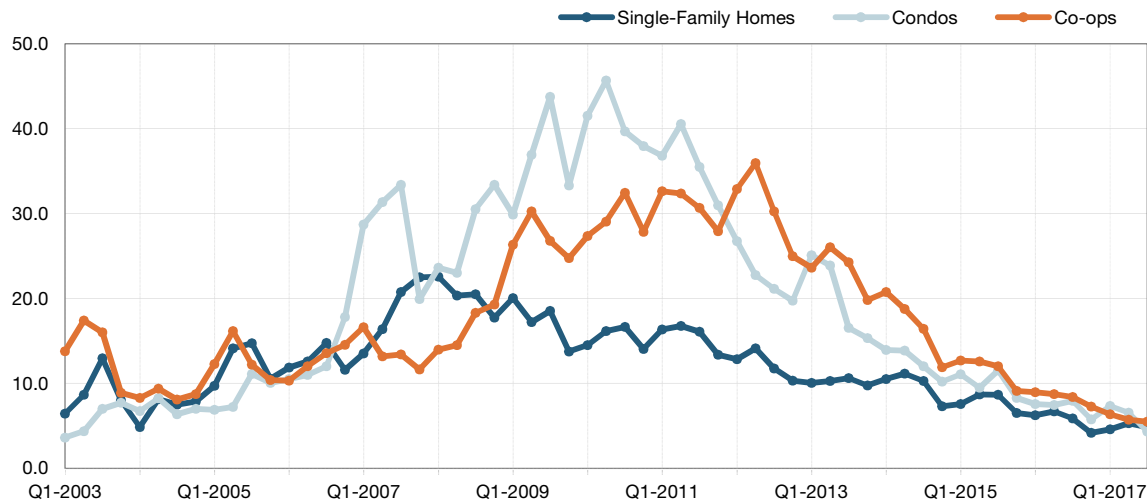
# Months Supply of Inventory

The inventory of homes for sale at the end of a given quarter, divided by the average monthly pending sales from the last 4 quarters.

## Q3-2017



## Historical Months Supply of Inventory by Quarter



Note: If no activity occurred during a quarter, no data point is shown and the line extends to the next available data point.

Quarter	Single-Family Homes	Condos	Co-ops
Q4-2014	7.3	10.2	11.9
Q1-2015	7.6	11.1	12.7
Q2-2015	8.7	9.5	12.6
Q3-2015	8.7	11.5	12.0
Q4-2015	6.5	8.3	9.1
Q1-2016	6.2	7.5	8.9
Q2-2016	6.7	7.5	8.7
Q3-2016	5.9	7.9	8.4
Q4-2016	4.2	5.8	7.3
Q1-2017	4.6	7.3	6.4
Q2-2017	5.3	6.5	5.7
<b>Q3-2017</b>	<b>4.8</b>	<b>4.3</b>	<b>5.5</b>

# Total Market Overview

Key metrics for single-family homes, condominiums and co-operatives combined for the report quarter and for year-to-date (YTD) starting from the first of the year.



Key Metrics	Historical Sparkbars	Q3-2016	Q3-2017	Percent Change	YTD 2016	YTD 2017	Percent Change
<b>New Listings</b>	<p>Q4-2014: 16, Q2-2015: 64, Q4-2015: 0, Q2-2016: 48, Q4-2016: 1, Q2-2017: 76, 56</p>	544	<b>551</b>	+ 1.3%	1,684	<b>1,677</b>	- 0.4%
<b>Pending Sales</b>	<p>Q4-2014: 248, Q2-2015: 218, Q4-2015: 290, Q2-2016: 278, Q4-2016: 306, Q2-2017: 318, 414, 396</p>	330	<b>396</b>	+ 20.0%	968	<b>1,128</b>	+ 16.5%
<b>Closed Sales</b>	<p>Q4-2014: 297, Q2-2015: 215, Q4-2015: 276, Q2-2016: 265, Q4-2016: 309, Q2-2017: 318, 356</p>	354	<b>356</b>	+ 0.6%	904	<b>983</b>	+ 8.7%
<b>Days on Market</b>	<p>Q4-2014: 106, Q2-2015: 129, Q4-2015: 112, Q2-2016: 111, Q4-2016: 108, Q2-2017: 95, 102, 85</p>	114	<b>85</b>	- 25.4%	113	<b>94</b>	- 16.8%
<b>Median Sales Price</b>	<p>Q4-2014: \$274,500, Q2-2015: \$275,000, Q4-2015: \$291,500, Q2-2016: \$280,000, Q4-2016: \$325,000, Q2-2017: \$305,000, \$299,900, \$299,500</p>	\$297,500	<b>\$299,500</b>	+ 0.7%	\$299,000	<b>\$300,000</b>	+ 0.3%
<b>Average Sales Price</b>	<p>Q4-2014: \$286,968, Q2-2015: \$300,508, Q4-2015: \$309,545, Q2-2016: \$298,204, Q4-2016: \$323,806, Q2-2017: \$324,068, \$321,589, \$323,079</p>	\$328,613	<b>\$323,079</b>	- 1.7%	\$320,362	<b>\$322,911</b>	+ 0.8%
<b>Pct. of Orig. Price Received</b>	<p>Q4-2014: 92.4%, Q2-2015: 91.2%, Q4-2015: 93.4%, Q2-2016: 93.2%, Q4-2016: 94.9%, Q2-2017: 95.8%, 96.9%</p>	95.1%	<b>96.9%</b>	+ 1.9%	94.1%	<b>95.9%</b>	+ 1.9%
<b>Housing Affordability Index</b>	<p>Q4-2014: 108, Q2-2015: 112, Q4-2015: 104, Q2-2016: 114, Q4-2016: 96, Q2-2017: 99, 104, 104</p>	108	<b>104</b>	- 3.7%	108	<b>104</b>	- 3.7%
<b>Inventory of Homes for Sale</b>	<p>Q4-2014: 803, Q2-2015: 876, Q4-2015: 737, Q2-2016: 783, Q4-2016: 611, Q2-2017: 644, 607</p>	761	<b>607</b>	- 20.2%	--	--	--
<b>Months Supply of Inventory</b>	<p>Q4-2014: 9.7, Q2-2015: 10.3, Q4-2015: 7.9, Q2-2016: 7.7, Q4-2016: 5.8, Q2-2017: 5.7, 5.6, 5.1</p>	7.2	<b>5.1</b>	- 29.2%	--	--	--