

➤ How has RPAC protected your business?

RPAC is the only professional organization in the country organized for REALTORS®, run by REALTORS® and exists to promote issues important to REALTORS®. RPAC provides financial support to lawmakers and candidates who understand and support private-property rights and the real estate industry.

RPAC played a role in the following:

ENACTED LAWS

- New York's 2-percent Property Tax Cap
- New York's STAR Property Tax Relief
- New York's prohibition on private transfer fees
- National Flood Insurance Program
- Federal homebuyer tax credits
- Mortgage cancellation relief
- Making FHA financing for Condos more accessible
- Increasing FHA loan limits for single family homes, effective in 2017

DEFEATED PROPOSALS

- To prohibit REALTORS® from practicing real estate outside their home county
- To prohibit broker-prepared contracts
- To require a 20-percent downpayment
- To require real estate license number to appear on every document at closing
- To require sellers within 500-feet of an agriculture district to complete a disclosure form
- To increase statewide closing costs
- To increase the so-called "Mansion Tax" in New York City

➤ Invest today to help RPAC advocate for:

- NY First Home, a tax-free savings account program for first-time homebuyers.
- Transparency and fairness to the co-op application process.
- Maintaining the Mortgage Interest Deduction (MID) and the Property Tax Deduction.
- Keeping the 1031 like-kind exchange tax benefit to encourage real estate investment.

INVEST TODAY

CONTACT Derick King, NYSAR Political Affairs Coordinator, at dking@nysar.com or 518.463.0300 x238.

VISIT nysar.com/government-affairs.

BID on the monthly RPAC Auction item on the RPAC of New York Facebook page.



Contributions are not deductible for income tax purposes. Contributions to RPAC are voluntary and are used for political purposes. You may contribute more or less than the suggested amount. You may refuse to contribute without reprisal and the National Association of REALTORS, the New York State Association of REALTORS or any of its local boards or associations will not favor or disfavor any member because of the amount contributed. 70% of each contribution is used by your state PAC to support state and local political candidates. Until your NYSAR PAC reaches its PAC goal 30% is sent to National RPAC to support federal candidates and is charged against your limits under 2 U.S.C. 441a; after NYSAR PAC reaches its RPAC goal it may elect to retain your entire contribution for use in supporting state and local candidates.

